



Govt. of West Bengal  
Co-Operation  
GRIPS eChallan



GRN Details

GRN:	19203240216716288	Payment Mode:	SBI Epsr
GRN Date:	12/09/2023 15:53:16	Bank/Gateway:	SBIePay Payment Gateway
BRN :	5811244215617	BRN Date:	12/09/2023 15:54:05
Gateway Ref ID:	325571109970	Merchant:	State Bank of India LTP
GRIPS Payment ID:	120920232021671627	Payment Impl. Date:	12/09/2023 15:53:16
Payment Status:	Successful	Payment Ref. No:	AUDIT FY 2022-23 JETCCS LTD 1012 94

Depositor Details

Depositor's Name:	JETCCS LTD
Address:	TELEPHONE BHABAN, ROOM: 610 34 BBD BAG SOUTH, West Bengal, 700001
Mobile:	9433002027
E-Mail:	jetccsld@gmail.com
Contact No:	03322385034
Depositor Status:	Depositor
R.E.F. No:	AUDIT FY 2022-23 JETCCS LTD
Name:	JETCCS LTD
Address:	TEL BHABAN, 34 BBD BAGH SOUTH, KOLKATA-700001
Period From (dd/mm/yyyy):	01/04/2022
Period To (dd/mm/yyyy):	31/03/2023
Remarks:	AUDIT FEES_JETCCS LTD_FY 2022-23

Payment Details

Sl. No.	Payment Ref No	Head of A/C Description	Head of A/C	Amount (₹)
1	AUDIT FY 2022-23 JETCCS LTD	Audit Fees for Co-operation-Other Fees	0423-00-101-001-16	12875

Total 12875

IN WORDS: TWELVE THOUSAND EIGHT HUNDRED SEVENTY FIVE ONLY.

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO-87, 88 & 89, KOLKATA-700013  
**STATUTORY AUDIT REPORT FOR THE YEAR 2022 - 2023**

**INTRODUCTORY STATEMENT**


**A. PRIMA FACIE :**

01. Name of the Society with Registration No.	:	JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED No.124 dated 30.08.1974																				
02. Address in full	:	3A, Chowringhee Place, 2nd floor, Kolkata-700013																				
03. Type of Society	:	Primary Employees' Co-operative Credit Society with Limited liability																				
04. No. of Members	:	576																				
05. No. of Board Meeting held in 2022-23	:	Twelve (12) only																				
06. (a) Date of last AGM held (b) Date of last SGM held	:	28.04.2023 in presence of 211 members 17.03.2023 in presence of 204 members																				
07. Date of last election of BOD	:	17.09.2023																				
08. Board of Directors now in the office	:	<table><thead><tr><th><u>Name</u></th><th><u>Designation</u></th></tr></thead><tbody><tr><td>Sri Biswarup Das</td><td>President</td></tr><tr><td>Sri Tridip Kumar Sinha</td><td>Vice President</td></tr><tr><td>Sri Portha Pratim Das</td><td>Secretary</td></tr><tr><td>Sri Snehasis Sabul</td><td>Treasurer</td></tr><tr><td>Smt Puja Sinha</td><td>Director</td></tr><tr><td>Sri Kuntal Paul</td><td>Director</td></tr><tr><td>Sri Promit Gangooly</td><td>Director</td></tr><tr><td>Smt Ivan Banerjee</td><td>Director</td></tr><tr><td>Sri Prasenjit Bag</td><td>Director</td></tr></tbody></table>	<u>Name</u>	<u>Designation</u>	Sri Biswarup Das	President	Sri Tridip Kumar Sinha	Vice President	Sri Portha Pratim Das	Secretary	Sri Snehasis Sabul	Treasurer	Smt Puja Sinha	Director	Sri Kuntal Paul	Director	Sri Promit Gangooly	Director	Smt Ivan Banerjee	Director	Sri Prasenjit Bag	Director
<u>Name</u>	<u>Designation</u>																					
Sri Biswarup Das	President																					
Sri Tridip Kumar Sinha	Vice President																					
Sri Portha Pratim Das	Secretary																					
Sri Snehasis Sabul	Treasurer																					
Smt Puja Sinha	Director																					
Sri Kuntal Paul	Director																					
Sri Promit Gangooly	Director																					
Smt Ivan Banerjee	Director																					
Sri Prasenjit Bag	Director																					

**B. FINANCIAL :**

01. Authorised Share Capital	:	Rs. 2,10,00,000.00
02. (a) Paid up Share Capital	:	Rs. 1,21,51,840.00
(b) Audit Fees due (as on 31.03.2023)	:	Rs. 12,875.00
(c) Co-operative Education Fund due (as on 31.03.2023)	:	Rs. 75,000.00
03. Working Capital	:	Rs. 9,28,38,488.62
04. Net Profit for the year 2022-23	:	Rs. 34,41,198.00
06. Undistributed Profit stood as on 31.03.2023	:	Rs. 31,93,536.83
07. Rate of Interest for 2022-23		
(a) On Lending	:	7.2% P.A.
(b) On Deposit-Thrift Fund	:	2% P.A.
Guarantee Fund	:	2% P.A.
08. Name of the previous Audit Officer :		Smt. Nandita Dutta Saha Senior Auditor, Grade-II, Kolkata Range
09. Name of the Present Audit Officer :		Smt. Nandita Dutta Saha Senior Auditor, Grade-II, Kolkata Range
10. Place and date of completion of Present Audit	:	Office of the Society on 20.03.2023
11. Audit classification	:	"A" class

  
Sri Partha Pratim Das  
Secretary  
Junior Engineers' (Telecom)  
Co-operative Credit Societies Ltd.  
Secretary  
JUNIOR ENGINEERS  
(TELECOM) CO-OPERATIVE  
CREDIT SOCIETY LTD

  
Smt. Nandita Dutta Saha  
Senior Auditor, Grade-II,  
Kolkata Range  
NANDITA DUTTA SAHA  
Senior Auditor Grade-II  
Kolkata Range

GOVERNMENT OF WEST BENGAL,  
DIRECTORATE OF CO-OPERATIVE AGENCIES  
11A, ANITA BEHAR STREET, 7<sup>th</sup> FLOOR, 8th FLOOR  
SOLAKALI, KOLKATA-700017

**Audit Rating Scales**

**SCALE OF THE SOCIETY JUNIOR ENGINEERS' (H) CO-OP CO-OPERATIVE CREDIT SOCIETY LTD.**  
**YEAR OF AUDIT: 2021-22**

CRITERIA	MARKS/NOTES	MARKS AWARDED	REMARKS (IF ANY)
<p><b>A Deposit Mobilization</b> (Full Marks awarded: 10)</p> <p>The society may mobilize their deposits from members under Fixed Term, Current Term, Savings, Recurring, Fixed and other Term Deposit Accounts according to the law. The marks under this head may be given taking into account the extent of income or deposit achieved by the society over the previous year's level in the following form:</p> <p>(a) Increase in total deposits over previous year's balance (i) 2% or less) -- 10</p> <p>(b) Increase of 20% and above but below 25% -- 9</p> <p>(c) Increase of 15% and above but below 20% -- 8</p> <p>(d) Increase of 10% and above but below 15% -- 7</p> <p>(e) Increase of 5% and above but below 10% -- 6</p> <p>(f) Increase below 5% -- Nil</p>		4	Extent of increase over the previous year's level = 13.20%
<p><b>B Membership Coverage</b> (Full Marks awarded: 10)</p> <p>Marks may be given under this head as follows taking into account the extent of membership coverage of the society in relation to the number of eligible households under the purview of the Act, Rules and Bye Laws within the area of membership.</p> <p>(a) 95% and above -- 10</p> <p>(b) 75% and above but below 90% -- 9</p> <p>(c) 50% and above but below 75% -- 7</p> <p>(d) 40% and above but below 50% -- 5</p> <p>(e) 30% and above but below 40% -- 3</p> <p>(f) below 30% -- Nil</p>		2	95% x 10 = 95%
<p><b>C Members participation</b> (Full Marks awarded: 10)</p> <p>Marks may be given under this head as follows taking into account the extent of members' direct participation with the loans &amp; advances transactions with the society:</p> <p>(a) If it covers 90% and above of its members -- 10</p> <p>(b) If it covers 75% and above but below 90% of its members -- 9</p> <p>(c) If it covers 50% and above but below 75% of its members -- 7</p> <p>(d) If it covers 40% and above but below 50% of its members -- 5</p> <p>(e) If it covers below 40% of its members -- Nil</p>		2	21000/100% = 42.42%
<p><b>D Defaulting Members</b> (Full Marks awarded: 10)</p> <p>Marks may be given under this head as follows taking into account the percentage of defaulting members to total credited members:</p> <p>(a) No defaulting members -- 10</p> <p>(b) Up to the limit of 10% -- 9</p> <p>(c) Above 10% but upto the limit of 20% -- 7</p> <p>(d) Above 20% but upto the limit of 30% -- 5</p> <p>(e) Above 30% but upto the limit of 50% -- 2</p> <p>(f) Above 50% -- Nil</p>		8	0527/100% = 5.27%
<p><b>E Loans &amp; Advances</b> (Full Marks awarded: 10)</p> <p>Marks may be given under this head as follows:</p> <p>(a) The nature should describe loan cases being under different categories as simple or system loans. It should be verified whether in loan cases the loan applications have been fully filled up and complete in all respect, proper working has been done by the appropriate authority after following all due procedures including checking capacities and whether proper documentation has been done in terms of guarantee/endorsement etc. before disbursement. It may be advisable to take up particularly bigger cases for scrutiny. The auditor may give marks in the range of 3 to 7 depending upon regularities observed therein.</p>		7	

<p>(3) <b>Dividend Payouts (Market)</b>            Total Payouts of Income of a share            (a) Below 10% - 1            (b) 11-20% - 2            (c) 21-30% - 3            (d) Above 30% - 4</p>		2	10
<p>(4) <b>Return on Investment (Market)</b>            (Market)            (a) Above 10% - 4            (b) 11% and above but below 15% - 3            (c) 16% and above but below 20% - 2            (d) Below 10% - 1</p>		3	10-15%
<p>(5) <b>Business Performance (Market)</b>            (a) Return on Equity (ROE)            (b) Return on Assets (ROA)            (c) Return on Investment (ROI)            (d) Return on Capital Employed (ROCE)            (e) Return on Equity (ROE)            (f) Return on Assets (ROA)            (g) Return on Investment (ROI)            (h) Return on Capital Employed (ROCE)            (i) Return on Equity (ROE)            (j) Return on Assets (ROA)            (k) Return on Investment (ROI)            (l) Return on Capital Employed (ROCE)</p>		4	
<p><b>F. Working Results</b> (Total Marks awarded: 10)</p>			
<p>(1) <b>Profit Growth (Market)</b>            (a) If the society earned normal profit - 1            (b) If the society earned profit below normal profit - 2            (c) If the society earned no profit - 3</p>		2	
<p>(2) <b>Dividend Payout (Market)</b>            (a) The society does not have announced any dividend - 1            (b) The society has announced any dividend - 2</p>		2	
<p>(3) <b>Shareholder's Rights (Market)</b>            (a) The society has not taken any steps to protect the rights of shareholders - 1            (b) The society has taken some steps to protect the rights of shareholders - 2</p>		1	
<p>(4) <b>Shareholder's Rights (Market)</b>            (a) If the society has not taken any steps to protect the rights of shareholders - 1            (b) If the society has taken some steps to protect the rights of shareholders - 2</p>		2	
<p>(5) <b>Shareholder's Rights (Market)</b>            (a) If the society has not taken any steps to protect the rights of shareholders - 1            (b) If the society has taken some steps to protect the rights of shareholders - 2</p>		2	
<p>(6) <b>Shareholder's Rights (Market)</b>            (a) If the society has not taken any steps to protect the rights of shareholders - 1            (b) If the society has taken some steps to protect the rights of shareholders - 2</p>		2	No such cases were identified
<p><b>G. Efficiency of Management</b> (Total Marks awarded: 10)</p>			
<p>Marks may be given under the head (a) and (b) on the basis of the efficiency of the management of the society in maintaining the following activities mentioned in subject in the annual report.            (a) If the society has been held regularly at the least one of the Acts, Rules and Bye-laws - 2</p>		2	
<p>(b) If the society has been held regularly at the least one of the Acts, Rules and Bye-laws - 2</p>		2	
<p>(c) If the society has been held regularly at the least one of the Acts, Rules and Bye-laws - 2</p>		2	

If detailed lists of assets and liabilities have been agreed with the General Ledger balances

3

3

There was some difference between the list of assets and liabilities. But the difference covered many years back and were not being covered over these years. So it was considered G.L. balance agreed with G.L. balances, as no further differences were

06) If there are management control over fixed cash balances in. Fixation and proper maintenance of the cash records, timely recording of cash to the bank, and periodical verification of cash balances and due consideration and analysis of monthly cash accounts through Board Meetings

3

3

(93) If paid audits are issued to the members and residential property	1	1	
(94) If the reconciliation of bank balances has been prepared at least at the end of the year	2	2	
(95) If the reconciliation of the society funds are fully executed within the business of the society as per the Acts, Rules and Regulations and if an balance of the Cooperative Education Fund has been maintained about a year in the business of the society	3	3	
(96) If legal notices are taken in terms of the Act, rules or bye laws issued from the distributing members	2	2	
(97) If legal notices are taken against any misappropriation (if any) or fraud (if any) or other	1	1	
(98) If satisfactory compliance has been made as per audit report	4	4	
(99) Timely repayment of loans if taken from bank or otherwise as per schedule of repayment/interest (if it applies may be awarded if there is no such issue under demand)	2	2	
(100) If the annual accounts could be finalized as required for audit purposes within 3 months from the close of the accounting year	3	3	
<b>TOTAL MARKS OBTAINED</b>		<b>16</b>	

**AUDIT CLASSIFICATION NORMS ON THE BASIS OF MARKS OBTAINED**


**RATING**

- 99 and above  
 85 and above but below 99  
 65 and above but below 85  
 50 and above but below 65  
 40 and above but below 50  
 Below 40

- AA  
 A+  
 A  
 B  
 C  
 D

'A'

  
 Secretary  
 JUNIOR ENGINEERS  
 TELECOM CO-OPERATIVE  
 CREDIT SOCIETY LTD

  
 25.07.2023  
 VAISITA DUTTA SARKA  
 Senior Auditor Grade-7  
 Kolkata Range

**JUNIOR ENGINEERS' (TELECOM)**  
**CO-OPERATIVE CREDIT SOCIETY LTD.**

**STATUTORY AUDIT REPORT FOR THE YEAR 2022 - 2023**

- (1) Period of Audit : 01.04.2022 to 31.03.2023  
(2) Authority of Audit : Order No. 2276DA dated 11.05.2022 issued by the Director of Co-operative Audit, West Bengal in terms of section 97(1)(b) Co-operative Societies Act, 2006.

Pursuant to the Order number referred above, the Running cum Statutory Audit of the captioned Society for the year 2022-2023 was conducted and completed on 19.09.2023. In continuation to the usual certificates furnished at the foot of the balance sheet, a "Separate Report" on even date on the state of affairs of the Society was incorporated on the observation found during the course of the said audit. The said audit was conducted on the basis of the books and records submitted by the management and some observations were put here in under as the Report w/s 98(1) of the WBCS Act, 2006.

**VERIFICATION NOTICE:**

A general Verification Notice was issued prior to taking up the audit, inviting all Members, Depositors, Debtors and Creditors to verify their individual Deb-/Credit balances as appearing in the Society's Books and Records as on 31<sup>st</sup> March, 2023. But up to the date of completion of the audit no discrepancy was reported by anyone and the Statement of Accounts produced by the management of the Society was considered.

Audit has been done in the registered address of the Society and on the basis of the previous year's audited balance sheet, book of accounts, other registers, general ledger, Bye-laws and other relevant documents etc which were placed before audit for verification.

**MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENT:**

The Financial Statement of this Society are responsibility of the Management in accordance of WBCS Act 2006(with amendment), WBCS Rules 2011(with amendment), the guideline issued by the Director of Co-operative Audit and Registrar of Co-operative Societies and in accordance to other allied Acts and generally accepted Accounting Principal (so far applicable). This responsibility includes design, implementation and maintenance of Internal control relevant to preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**AUDITORS RESPONSIBILITY:**

Auditor's responsibility is to express an opinion on these financial statements based on our audit. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. I believe that this audit provide reasonable basis for our opinion.

**PRELIMINARY:**

The Society is a primary non-agricultural Credit Society (Employees' Credit) registered under the W.B.C.S. Act, vide No. 124 dated 30-08-1974.

The area of membership of the Society is confined to the permanent employees in the rank of Junior Telecom Officer including officiating Junior Telecom Officer and those who have been



promoted to higher grade in the Department of Telecom, B.S.N.L. within the jurisdiction of West Bengal and staff of the Junior Engineers' (Telecom) Co-operative Credit Society Ltd.

#### **OBJECT:**

The main objectives of the Society are-

- a) Primarily to create funds for lending money to its members.
- b) To provide facilities for the exercise of Thrift and Savings.
- c) Generally to encourage self-help and mutual aid among members.

#### **MEMBERS:**

As per declaration of the Board of Directors, the number of members as on 31.03.2023 was 576 including 55 new members who got admission during 2022-23 and excluding 19 members whose membership was ceased during the same period. The last Sl. No. of Membership in the Membership Register was 3260.

Rest of the members present in the detailed list was considered as Inactive Members for a long period of time as stated by the BoD of the Society. The Register of the Members was maintained by the Society but all the columns were not properly filled up, which should be properly filled up as per rule 57(1)(i) in form XII. The Membership Register in use presently was the seventh in the series bearing last Membership No.3260 as on 31.03.2023. It was seen that the Society preserved the specimen signature of the members in white paper and pasted the same in the concerned Membership Folio. The Management started the process to authenticate the signatures of the concerned member in response to the suggestion stated in the last audit report.

#### **MANAGEMENT:**

Management of the Society was vested upon an elected Board of Directors consisting 09 (nine) members including two women and one reserved category whose details were given in the Introductory Statement. Present Board of Directors was elected on 17.03.2023 in a Special General Meeting attended by 204 members which was convened by the ARCS, vide Memo No. 108/1(3001-55/12(3) dated - 06.02.2023. The entire procedure of formation of the Board was made under the supervision of the ARD, Sri Sourav Mazumdar. Office Bearers' election was held on 27.03.2023. The management should maintain a 'Register of Directors' as per W.B.C.S rule 57(1)(iv).

#### **MEETINGS:**

During the year 2022-2023, 12 (Twelve) meetings of the Board of Directors were convened to transact the business of the Society. The last Annual General Meeting (A.G.M.) was held on 28.04.2023 in presence of 211 members and no Half Yearly General Meeting (H.G.M.) was held during 2022-2023 as per record of the Society. The last Half Yearly General Meeting was held on 12.01.2017 in presence of 389 members.

#### **SHARE CAPITAL:**

The Authorized Share Capital of the Society was Rs. 2,10,00,000/- divided into 10,00,000 'A' class shares @ Rs. 20/- each to be subscribed by members only and 50,000 'B' class shares @ Rs. 20/- each to be subscribed by the State Government. Total Paid up Share Capital as at 31.03.2023 was Rs. 1,35,47,760.00. During the year under audit the Society also furnished a detailed list of Share amounting Rs. 1,35,35,380.00. The difference of Rs.12,380.00 was being carried over in the accounts since previous years required to be reconciled automatically. Share Certificate should be issued to each member. The balance of the Paid up Share Capital increased by 11.4% over the last year's balance of the same.



**STATUTORY FUNDS:**

Balance of different funds and investment/ remittance against these funds are depicted below:

Sl. No	Particulars	Balance as on 31.03.2023[Rs.]	Investment/ Remittance[Rs.]	Investment required
1	Reserve Fund	33,42,418.00	Rs. 49,757.03 [W.B Co-op Bank, Main Br. A/c No. 2931220624-7]	34,92,660.97
2	Bad Debt Fund	50,96,328.90	Rs. 55,119.23 [W.B Co-op Bank, Main Br. A/c No. 2931220523-0]	50,41,208.77
3	Co-operative Edu Fund	75,032.00	NIL	NIL

Investment of Reserve Fund and Bad Debt Fund was verified with respective bank pass book and found correct.

The Society may invest or utilize the entire amount of Reserve fund or Bad Debt Fund according to Section 32 & Section 31 of W.B.C.S. Act, 2006 read with Rule 119, 121 & 120 of W.B.C.S. Rules, 2011.

The entire amount of the Co-operative Education Fund should be remitted to the proper quarter through the W.B.S.C. Bank Ltd. as per Rule 124(1) of W.B.C.S. Rules, 2011.

**AMOUNT FEE:-**

According to "Rule 156(2)(1) of the West Bengal Co-op. Societies Rule 2011", the Society provided an amount of Rs. 12,875.00 as "Audit Fee" payable to the State Government of the co-op. year 2022-2023, which should be deposited through GRIPS under the head of account "0425-00-101-001-15" very soon and send two (2) Xerox copies of the challan to the office of the Deputy Director of Co-op Audit, Kolkata Range at an early date.

**MEMBERS' DEPOSIT as on 31.03.2023 :-**

Sl. No	Account Heads	Balance as per Detailed List (Rs.)	Balance as per Balance Sheet (Rs.)	Difference (Rs.)	Remarks	% of increase
1.	Thrift Fund	5,76,92,247.00	5,79,37,697.29	(+2,45,450.29)	This difference was being carried forward for several years and should be reconciled systematically.	11.2%
2.	Guarantee Fund	84,36,445.00	84,43,121.50	(+6,676.50)	This difference was being carried forward for several years and should be reconciled systematically.	11.6%

Interest payable to Thrift and Guarantee fund was provided @ 2% per annum during the year under audit.

Interest payable on Thrift Fund and Guarantee Fund deposits for the year 2022-2023 was Rs.10,36,677.00 & Rs.1,50,377.00 respectively. The interest payable on Thrift Fund & Guarantee Fund was capitalized at the end of Co-operative financial year under audit.

◊ GL-PL differences were not at all desirable. The differences should be reconciled systematically at an early date. The detailed list balances persons ledger balances of both active and ceased & closed accounts. On scrutiny it was revealed during computerization of personal results in earlier years correct balances were not incorporated in all cases (Ref: Membership Nos. 591, 767 etc.). The Society management was advised to recheck all closed & ceased accounts with old manual records and initiate steps for setting off, judicial adjustment and/or writing off in the manner prescribed in W.B.C.S. Act and Rules. Proper resolutions should also be adopted. No interest was provided on these ceased accounts.

#### OTHER FUNDS:

Sl. No.	Particulars	Balance as on 31.03.2023 (Rs.)	Earmarked Investment/Remittance (Rs.)
1.	Members' Welfare Fund	9,91,101.00	Rs. 55,000.00 was spent as relief to members
2.	Staff Welfare Fund	17,81,366.00	Nil
3.	Staff Gratuity Fund	8,76,525.00	Nil

- ◊ Members' Welfare Fund was being created by the way of collection from each member @ Rs. 10 p.m. for the purpose of providing debt relief to the members.
- ◊ Staff Welfare Fund was created by provisioning @10% of Net Profit through P/L Appropriation A/c.
- ◊ Staff Gratuity Fund was created by provisioning Rs.1,21,867.00 through Profit & Loss A/c.

#### UNPAID DIVIDEND:

The balance of the account as on 31.03.2023 was Rs. 4,525.00. This balance was being carried over in the accounts since previous years. Separate list of this unpaid dividend was furnished by the Society at the time of audit, for verification.

#### OTHER LIABILITIES:

- ◊ **Excess Recovery:** As on 31.03.2023 this liability stood at Rs.21,965.00. No detailed list was submitted in support of this.
- ◊ **P. Tax:** As on 31.03.2023, P. Tax of Rs.36/- was payable which was being carried forward for few years and should be remitted to proper end.

#### INVESTMENTS:

Total investment in Fixed Deposits of W.B.S. Cooperative bank stood at Rs.36,97,667.00 as on 31.03.2023 which was physically verified with available documents and found in order. The Society did not taken interest receivable on investment in fixed Deposits. It was advised to keep Xerox copy of F.D when it was matured.

#### FESTIVAL ADVANCE:

As on 31.03.2023, Festival Advance recoverable from staff stood at Rs.6,000.00 for which a certified and agreed detailed list was submitted during Audit.

#### FIXED ASSETS:

As on 31.03.2023 the written down value of the Fixed assets were as under:

- ◊ Furniture & fixture : Rs. 4049.25
- ◊ Office Computer : Rs. 1516.34

A Fixed Assets Register should be maintained systematically.

**LOAN DUE BY MEMBERS as on 31.03.2023:**

Sl. No.	Account Heads	Balance as per Detailed List (Rs.)	Balance as per Balance Sheet (Rs.)	Difference (Rs.)	Remarks
1.	Loan	9,16,45,877.00	9,15,99,972.00	(+)45,905.00	This difference was being carried forward in the accounts since years long and required to be reconciled systematically.

- ♦ The Society deals in 4 type of loans viz. Emergency Loan, Mid-Term Loan, Long-Term Loan and Special Long-Term Loan. All the loan balances should be shown separately in the detailed list as well as Balance Sheet. The total loan balance increased by 16.48% over last year balance.

The balances of all types of loans as available in the ledger were furnished below:

Type of Loans	Balance as on 31.03.2023	DL Balance	Remarks
Emergency Loan	37,93,000.00	nil	It was required to prepare the Detailed list of loans type wise, so that the GL-PL difference of loans could be detected and also the analysis of loan demand, increase in demand, realization would be easier.
Mid-Term Loan	1,34,98,000.00	nil	
Long-Term Loan	1,30,64,972.00	nil	
Sp. Long-Term Loan	6,12,44,000.00	nil	

**OTHER ASSETS:**

- ♦ Interest lying in Bank (L.B.S.): Rs. 151.18 – No supporting document was available in support of this during Audit. Necessary steps should be initiated in order to recover or to write off the same systematically.

**CASH AT BANK :**

The closing bank balance stood as follows as on 31.03.2023:-

Bank A/C No.	Balance as per Cash Book	Balance as per Bank Statement	Remarks
Indian Bank Ltd. Dharamtolla Branch, Kolkata 21162489735	Rs.92,114.51	Rs.1,59,180.51	Verified with Bank pass book and found the balance to be of Rs.1,59,180.51. The difference was reconciled by drawing BRS which was attached herewith.
Indian Bank Ltd. Dharamtolla Branch, Kolkata 50179580278	Rs.4,326.27	Rs.4,326.27	Verified & found in order
W. B. State Co-op Bank Ltd. Kolkata Main Br. A/c No. 293120470-2	Rs.11,861.57	Rs.11,861.57	verified with Bank pass book and found correct.
W. B. State Co-op Bank Ltd. Kolkata Main Br. A/c No.10100140406287	Rs.12,732.27	Rs.12,732.27	verified with Bank pass book and found correct.

### CASH IN HAND:

Closing cash balance as on 31.03.2023 was Rs. 3.00. On 20.09.2023 a physical verification was conducted and found a balance of Rs.563.00 after day's transaction which was found in agreement with the day's Cash-Book and returned it to the staff of the Society and a cash certificate is attached with the report.

### STAFF MATTERS:

The Society has 2 permanent staffs. Total liability for Staff Provident Fund as on 31.03.2023 stood at Rs.20,74,840.00. The Society maintains separate P.P.F. Accounts at G.P.O., Kolkata for individual staff. Total investment as on 31.03.2023 stood at Rs.20,63,845.00.00 which was physically verified with available documents and found in order. The Society was providing Gratuity for the employees according to the guideline followed by the mother concern i.e. B.S.N.L. An employee wise detail was attached. The Society should start collection and remittance of Professional Tax from the employees. A liability for Professional Tax amounting to Rs. 36.00 was being carried over in the accounts for which no suitable explanation was made available during Audit.

### PROFIT & LOSS:

During the year under Audit, the Society earned a Net Profit of Rs. 24,41,198.00 which was certified as Realized Profit also. After distributing Net Profit to different funds Undistributed Profit stood at Rs. 21,03,536.83 as on 31.03.2023.

During the year under audit, the Society earned a huge Net Profit compared to the last year's Net Profit of Rs.6,58,166.00 (2021-2022). During audit, it was observed that the management decided to pay 2% interest on Thrift and Guarantee Fund instead of 5% given last year, whereas, was collecting interest @7.2% on loan. The marginal difference of interest was one of the main reason behind the huge profit during 2022-2023. The Management of the Society was suggested to take such decision after considering it in General Body Meeting and to keep the marginal difference of interest (between paid and received interest) to the maximum extent of 2%.

### GENERAL OBSERVATIONS:

1. The Society should maintain Membership Register as per Rule 67(i)(i) of W.B.C.S Rule, 2011.
2. Deviation in GL-PL differences is not at all desirable; the Society management should be careful in this regard.
3. All books and records should be timely signed by the competent authorities.
4. Accounts should be maintained more systematically. Cash book should be introduced. Society should follow the clause 46 of bye laws of the Society.
5. Half Yearly General Meeting should be held regularly as per sec 30(1) of WBCS Act, 2005.
6. The dividend should be declared & paid in accordance with the sec 86 of W.B.C.S Act 2005 and Rule 123 of W.B.C.S Rules 2011.
7. Ledger for employees' Provident fund should be maintained systematically.
8. It was observed that Society collected Guarantee Fund from member @2% of sanctioned loan but there was no mention about Guarantee Fund in bye-laws. So it was advised to amend of bye-laws immediately.
9. Share certificates should be issued to all members.
10. The PAN of the Society is AADAT1109K.
11. Compliance to KYC norms should be introduced for all members and depositors.
12. The Society should try to deposit their PPF amount in the PPF A/c. within 31<sup>st</sup> March for the deduction for the month March.

- a) As per norms of audit classification, the Society was classified as 'A' class for the year 2022-2023.
- b) The Society was not submitted the 'Report of Compliance' last year. Hence, the management suggests, the compliance Report on the comments made herein should be submitted to the D.O.C.A, Kolkata Range according to Section 95(2) of W.B.C.S. Act, 2000 within 45 days from the date of receipt of this audit report.
- c) During the year under audit, the proportional increase or decrease of different funds and borrowings over the last year's balance was as follows :-

Head of A/c	Balance as on 31.03.2023	Balance as on 31.03.2022	Increase / Decrease	Percentage of Increase /Decrease
Paid up Share Capital	Rs. 1,35,47,760.00	Rs. 1,21,51,810.00	(+) Rs.13,95,950.00	(+) 11.4%
Thrift Fund	Rs. 5,79,37,697.29	Rs. 5,20,38,412.29	(+) Rs.58,99,285.00	(+) 11.2%
Guarantee Fund	Rs. 84,43,171.50	Rs. 75,60,640.50	(+) Rs.8,82,481.00	(+)11.6%
Loan	Rs.9,15,99,977.00	Rs.7,86,36,473.00	(+) Rs.1,29,63,500.00	(+) 16.4%

In conclusion, I convey my thanks to the Staff and Management of the Society for rendering their co-operation in conducting the Running and Statutory Audit of the Society.

Date : 20.09.2023  
Place : Kolkata.

  
 20.09.2023  
**Smt. Namrita Dutta Saha**  
 Senior Auditor, Grade -II,  
 Kolkata Range  
 NAMRITA DUTTA SAHA  
 Senior Auditor Grade-II  
 Kolkata Range

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO - 87, 88 & 89, KOLKATA - 700 013**  
**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024**

RECEIPT	Amount (Rs.)	Amount (Rs.)	AMOUNT	Amount (Rs.)	Amount (Rs.)
To, Opening Balance -			To, Share Capital withdrawn		4,11,000.00
Cash in hand		113.00	Borrowing withdrawn		22,27,713.00
Current Bank			Interest on TF related		14,087.00
ALD Bank - A/c No.2116289713	2,06,518.21		G.Money withdrawn		2,83,056.00
ALD Bank - A/c No.3117950428	2,13,245.97		Interest on CF related		2,755.00
Coop Bank - A/c No.2031204702	2,714.17		Less interest to members		
Coop Bank Staff Welfare -			Emergency loan	61,15,000.00	
A/c No.3110314408287	12,664.32		M.B.sans	1,92,16,000.00	
		5,37,288.77	Long term	85,68,000.00	
Share Capital		16,99,318.00	Special Long term	1,00,26,000.00	
Treasury Fund		16,08,323.00			6,81,05,000.00
Guarantee Fund		16,90,508.00	Welfare activities		39,000.00
Less: withdraw from members			AGM Expenses		4,779.00
Emergency loan	48,32,000.00		Medical facilities amount		1,213.00
M.B.sans	1,05,12,000.00		System Maintenance		45,262.00
Long term	78,25,000.00		Mutualities		41,265.00
Special Long term	2,83,83,000.00		Printing & Stationery		10,221.00
		4,73,41,000.00	E-Project systems		30,076.00
Interest received from members			Cheque purchase		942.00
Emergency loan	2,52,316.00		Carding etc		17,914.00
M.B.sans	9,19,528.00		Salary in staff		18,83,905.00
Long term	13,21,776.00		Ex-gratia		23,006.00
Special Long term	39,54,424.00		Festival advances (paid to staff)		16,000.00
		46,27,798.00	Sinking & Misc. Of Cons. Of Cons		48,996.00
Welfare (Withdraw)		79,218.00	Accounting job		1,88,000.00
Salaries of Fees		275.00	Tax deducted at source		8,336.00
PF Contribution (Employee)	40,993.00		Tax Concessations		93,600.00
ADD: A/c: Contribution (Employer)	30,810.00		P.F. Investment - Employee -	40,000.00	
ADD: Interest earned for 2023-2024	1,32,708.00		ADD: Employee (withdrawl) -	33,140.00	
		2,25,758.00	ADD: Employer -	49,000.00	
Repay of TF Advances (withdraw to staff)		15,000.00	ADD: Interest earned for 2023-2024	1,17,248.00	
Interest on SB A/c [2116289713,]		40,259.00			2,64,718.00
3817950428,3117204795,31104408287]		4,875.00	Avail for (2021-2022)		12,790.00
Interest on BDF		4,399.00	Bank Charge		1,874.16
Interest on TF		45,39,985.00	Investment on Fixed Deposit		27,06,477.00
Fixed Deposit interest		2,37,897.00	Cash in hand		3.00
Interest on Fixed Deposit		275.00	Cash at Bank		
Admission Fee		1,800.00	ALD Bank - A/c No.2116289713	92,134.21	
Misc. assets			ALD Bank - A/c No.3117950428	4,326.21	
			Coop Bank - A/c No.2031204702	11,963.97	
			Coop Bank Staff Welfare -		
			A/c No.3110314408287	12,712.34	
					1,21,024.25
		6,98,098.77			6,98,098.77

**PRESIDENT**  
**JUNIOR ENGINEERS'**  
**TELECOM CO-OPERATIVE**  
**CREDIT SOCIETY LTD.**  
 3A, Chowringhee Place  
 Kolkata-700 013

**SECRETARY**  
**JUNIOR ENGINEERS**  
**TELECOM CO-OPERATIVE**  
**CREDIT SOCIETY LTD**

**TREASURER**  
**JUNIOR ENGINEERS**  
**TELECOM CO-OPERATIVE**  
**CREDIT SOCIETY LTD.**

**MANAGER**  
**Senior Assistant Grade - D**  
 Kolkata Range

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO-87, 88 & 89, KOLKATA- 700 013**  
**PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2023**

<b>PARTICULARS</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>	<b>PARTICULARS</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
<b>16. Interest on T.F. D/S</b>			By, Interest received on Loan		61,71,765.00
Paid in Cash	11,007.00		- Interest on Fixed Deposit		1,37,387.00
Add: Payable (Capitalized)	16,34,077.00		- Interest on TD A/C [1142400711, 2017000279,2012200702,101004996287]		48,551.00
		16,50,764.80	- Interest on EDF		4,572.00
<b>Interest on D.F. D/S</b>			- Interest on SF		275.00
Paid in Cash	2,795.00		- Misc. Received		1,480.00
Add: Payable (Capitalized)	1,20,277.00				
		1,23,072.00			
- <b>NCM Expenses</b>	4,779.00				
- <b>Challenger</b>	17,214.00				
- <b>Printing &amp; Stationery</b>	10,221.00				
- <b>Spoken Maintenance</b>	41,243.00				
- <b>Shifing &amp; Misc. Of Coop. Office</b>	41,094.00				
- <b>Facilitated at source</b>	8,818.00				
- <b>Tax Consultants</b>	93,248.00				
- <b>Equipment systems</b>	16,374.00				
- <b>Computer purchase</b>	842.00				
- <b>Bank Charge</b>	1,814.13				
- <b>Audit fee (2022-2023) Provision</b>	12,871.00				
- <b>Salary to staff</b>	60,82,945.00				
- <b>Provision to staff</b>	27,969.00				
- <b>P.F.F. Contribution (Employer)</b>	44,950.00				
- <b>Medicine</b>	41,302.00				
- <b>Accounting Job</b>	1,88,086.00				
- <b>Medical Reimbursement</b>	1,112.00				
- <b>Staff Gratuity Provision (cash)</b>					
@ 31.03.23	12,14,877.00				
- <b>Dep. of Building @ 10%</b>	430.00				
- <b>Dep. on Office Equipment @ 11.2%</b>	754.22				
		17,71,477.00			
<b>- NET PROFIT</b>		34,41,076.00			
Add to P&L Administration A/c					
		44,14,617.00			64,16,617.00

  
President

**JUNIOR ENGINEERS'  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.**  
 3A, Chowringhee Place  
 Kolkata-700 013

  
Secretary

**JUNIOR ENGINEERS  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD**

  
Treasurer

**JUNIOR ENGINEERS  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.**

  
28.09.2023  
**VANDITA DUTTA SARKA**  
 Senior Auditor Grade-4<sup>th</sup>  
 Kolkata Range

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO-10, 11 & 12, KOLKATA-700 013**  
**PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023**

<u>DETAILS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>DETAILS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
To, Reserve Fund (10% of Net Profit)		3,44,128.00	By, Balance brought forward from last year		8,71,758.83
To, Bad Debt Fund (1% of Net Profit)		3,44,128.00	By, Net Profit transferred from P/L A/c.		34,41,298.86
To, Staff Welfare Fund (10% of Net Profit)		3,44,128.00			
To, Corp. Education Fund (5% of Net Profit or Rs. 1,50,000-whichever is less)		1,72,064.00			
Unutilised Profit (Transf. To Balance Sheet)		38,92,556.83			
		<u>44,12,854.83</u>			<u>44,12,854.83</u>

  
 President  
**JUNIOR ENGINEERS'**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD.**  
 3A, Chowringhee Place  
 Kolkata-700 013

  
 Secretary  
**JUNIOR ENGINEERS**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD**

  
 Treasurer  
**JUNIOR ENGINEERS**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD.**

  
 28.09.2023  
**MANDITA DUTTA Saha**  
 Senior Auditor Grade-D  
 Kolkata Branch



**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**M, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO - 87, 88 & 89, KOLKATA - 700 013**  
**BALANCE SHEET AS AT 31.03.2013**

<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
III ->		9,22,91,336.79	III ->		9,75,99,114.62
Staff Exp: as per last A/c	12,756.00		Federal Advances Bank/E		
Add- This year provision	12,877.00		as per last A/c	6,000.00	
	25,633.00		Add- This year	15,000.00	
Less: Paid in this year	12,756.00			21,000.00	
		12,877.00	Less: credited	15,000.00	
Staff Exp.: as per last A/c	18,18,157.00				6,000.00
Add- Employee (normal)	48,990.00				
Add- Employee (additional)	18,516.00				
Add- Employee	48,556.00				
Add- Interest earned for 2011-2012	1,12,748.00				
		28,74,367.00			
L. Exp: as per last A/c		36.00			
Liquid Dividend - as per last A/c		4,375.00			
Contingency - as per last A/c		21,965.00			
Undistributed Profit		31,93,556.62			
		9,75,99,114.62			9,75,99,114.62



President

JUNIOR ENGINEERS'  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.  
 M, CHOWRINGHEE PLACE,  
 2<sup>ND</sup> FLOOR, ROOM NO - 87, 88 & 89,  
 KOLKATA - 700 013



SECRETARY  
 JUNIOR ENGINEERS'  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.



DIRECTOR  
 JUNIOR ENGINEERS'  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.

I hereby certify that I have examined the annual financial statement of Junior Engineers' Telecom Co-operative Credit Society Limited as at 31.03.2013 & the Annual Profit & Loss A/c for the year ended on 31.03.2013 and I have obtained all the information and explanation I have required. In my opinion, the Balance Sheet exhibits a true and fair view of the state of affairs of the Society, according to the best of the information and explanation given to me and as shown by the books of the Society. In my opinion, the financial statements have been kept by the Society as required under the Act, the Rules & Bye laws.

  
 AUDITOR 28.04.2013

YANQITA CHUTTA SARKAR  
 Chartered Auditor Grade-1<sup>st</sup>  
 Kolkata-700013

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO - 07, 08 & 09, KOLKATA - 700 013**  
**BANK RECONCILIATION STATEMENT AS ON 31.03.2023**

As per Bank Statement / Pass Book the balance stood as on 31.03.2023 are stated here under :

INDIAN BANK SB A/C NO. 21162489715 1,59,180.51

Less: Cheque issued but not cleared during the year

Check No. Date	Date of Cash	Amount	
923074 31.03.2023	03.04.2023	Rs. 49,066.00	
923076 31.03.2023	03.04.2023	Rs. 18,000.00	
			Rs. 67,066.00

BANK BALANCE AS PER CASH BOOK AS ON 31.03.2023 Rs. 52,114.51

As per Cash Book the Bank balances stood as on 31.03.2023 are stated here under :

INDIAN BANK SB A/C NO.	21162489715	1,59,180.51
INDIAN BANK SB A/C NO.	50175580278	4,324.27
CO-OPERATIVE BANK SB A/C NO.	25912204700	11,861.57
CO-OPERATIVE BANK STAFF WELFARE A/C NO.	101001906287	12,732.24

  
 President

**JUNIOR ENGINEERS'**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD.**  
 3A, Chowringhee Place  
 Kolkata-700 013

  
 Secretary

**SECRETARY**  
**JUNIOR ENGINEERS**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD**

  
 Treasurer

**TREASURER**  
**JUNIOR ENGINEERS**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD.**

  
 28.07.2023

**HANVITA DUTTA BARI**  
 Chartered Auditor Grade - IV  
 Kolkata Region

**THE JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE  
CREDIT SOCIETY LIMITED**

Registration No.124 dated 30.08.1974

(Registered under The West Bengal Co-operative Societies Act, 1973  
(West Bengal Act. XXXVI, 1973) & Recognized by the I.G., P&T, New Delhi.)

Website : [www.jetccs.org](http://www.jetccs.org)

RANIGAJUJE COAL HOUSE

3A, Chowringhee Place,  
2<sup>nd</sup> Floor, Room No. 87, 88 & 89,  
Kolkata - 700 013.

☎ : 2228-3434

Fax : 2228-3434

E-mail: [jetccs00@gmail.com](mailto:jetccs00@gmail.com)

**TO WHOM IT MAY CONCERN**

Certified that there were 576 members as on 31.03.2023 actively involved in transaction of Loans, Thrift Fund and others. As per Detailed List, the total no. of members was 1228. All the members present in the detailed list as on 31.03.2023 other than these 576 no. of active members, may be considered as non-traceable as the dues in favour of those members could not be paid for last several years due to lack of information about their present status.



President

JUNIOR ENGINEERS'  
(TELECOM) CO-OPERATIVE  
CREDIT SOCIETY LTD.  
3A, Chowringhee Place  
Kolkata-700 013



Secretary

JUNIOR ENGINEERS  
(TELECOM) CO-OPERATIVE  
CREDIT SOCIETY LTD.



Treasurer

JUNIOR ENGINEERS  
(TELECOM) CO-OPERATIVE  
CREDIT SOCIETY LTD.

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED  
 3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO - 87, 88 & 89, KOLKATA-700 013  
 UNPAID DIVIDEND FOR 2010-11

NAME	M/NO	DVD ZONE	AMOUNT(RS)
MANORANJAN DAIDYA	1498	DRB	27.00
BRPU. CH BISWAS	2673	JDV	2.00
P. K. KAYAL	1318	TBZ	105.00
RADHA BALLAV THAKUR	2401	KLY	2.00
SHYAMALENDU GHOSH	979	HWH	90.00
ASHOK KR PAL	204	HWH	9.00
M. K. BAL (Exp.)	604	ESH	54.00

289.00

UNPAID DIVIDEND FOR 2011-12

NAME	M/NO	DVD ZONE	AMOUNT(RS)
P. K. BASU BOY	394	HGT	8.00
PRADHAT KR GHOSH	488	HWH	35.00
KALPANA SACHINHAN	443	ETI	25.00
KAR ABDEL MALEK	887	WBC	187.00
NIBAI CH MURMU	840	BDN	33.00
GORA CHAND KANAN	1097	TOT	26.00
GAUTAM ROY	502	TBZ	13.00
BRMAL CH SAHA	547	NTH	7.00

330.00

UNPAID DIVIDEND FOR 2014-15

NAME	M/NO	DVD ZONE	AMOUNT(RS)
ABHUT BASAK	1624		1,750.00
PRADIP KR DAS	1631		335.00
NINAPADA MAHATA	1885		70.00
NUJR MAHAMMAD MONDAL	2560		1,750.00

3,906.00

Total =>

4,525.00



PRESIDENT

President

JUNIOR ENGINEERS'  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.  
 3A, Chowringhee Place  
 Kolkata-700 013



SECRETARY

Secretary

JUNIOR ENGINEERS'  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD



TREASURER

Treasurer

JUNIOR ENGINEERS'  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO - 47, 48 & 49, KOLKATA-700 012**  
**STAFF GRATUITY LIST 2022-2023**

NAME OF STAFF	As on 01.04.2022	Length of Service	BASIC + DA x length of service x 15/26	Provision for 2022 -23	Paid	As on 31.03.2023
SUBHASHIS GHOSH	4,35,618.00	18 years	49025 x 18 x 15/26	72,270.00	0.00	5,08,908.00
DARESH DAS	3,58,900.00	23 years	30343 x 23 x 15/26	49,617.00	0.00	3,67,617.00
	7,94,618.00			1,21,887.00		8,76,525.00

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO - 47, 48 & 49, KOLKATA-700 012**  
**STAFF FESTIVAL ADVANCE 2022-2023**

NAME OF STAFF	OP. BAL.	PAYMENT	RECOVERED	BALANCE
SUBHASHIS GHOSH	6,000.00	15,000.00	15,000.00	6,000.00
	6,000.00	15,000.00	15,000.00	6,000.00



**JUNIOR ENGINEERS'**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD.**  
 3A, Chowringhee Place  
 Kolkata-700 012



**SECRETARY**  
Secretary  
**JUNIOR ENGINEERS**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD**



**TREASURER**  
Treasurer  
**JUNIOR ENGINEERS**  
**(TELECOM) CO-OPERATIVE**  
**CREDIT SOCIETY LTD.**

**ZION ENGINEERS' (ZION) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**24, CHORRINGHILL PLACE, 2<sup>ND</sup> FLOOR, WINDING - ST. JO & ST. ANNE'S, WINDING, 20012**

**STAFF P.F. A/C 2022-2023 (INVESTMENT)**

Name of staff	P.F. BAL.	BRIEF INFORMATION		EFFECTIVE DATE	INTEREST PAID	TOTAL	PARTIAL/FULL AMOUNT PAID	CLOSING BALANCE
		AMOUNT CONTRIBUTION	ACCUMULATED INTEREST					
SUBBARAO C-0210	15,25,120.00	25,200.00	45,480.00	01.08.2022	1,11,577.00	21,21,977.00	0.00	17,07,700.00
SAITH DAS	2,78,027.00	35,000.00	5,300.00	01.08.2022	21,375.00	3,18,902.00	0.00	2,10,000.00
	<b>17,99,097.00</b>	<b>60,200.00</b>	<b>50,780.00</b>	<b>01.08.2022</b>	<b>1,32,952.00</b>	<b>20,43,149.00</b>	<b>0.00</b>	<b>16,63,480.00</b>

**MEMBERS SAVERED DEPOSIT - 2022-2023**

Date of issue	Amount (Rs.)	A/c No.	Rate of interest	Term	Amount (Rs.)	Remarks
27.08.2022	11,91,000.00	20022041016	5.15%	1 YEAR	12,21,000.00	REPAID
28.08.2022	1,87,000.00	20022060701	5.15%	1 YEAR	8,87,000.00	REPAID
13.01.2023	15,97,000.00	20021151900	5.15%	1 YEAR	16,94,000.00	REPAID
01.09.2022	<u>18,00,000.00</u>	<u>20021764403</u>	<u>5.15%</u>	<u>1 YEAR</u>	<u>300 MATURED &amp; PAID</u>	
	<b>45,75,000.00</b>				<b>18,07,000.00</b>	

*[Signature]*  
**PRESIDENT**  
 ZION ENGINEERS'  
 TELEPHONE CO-OPERATIVE  
 CREDIT SOCIETY LTD.  
 24, CHORRINGHILL PLACE  
 WINDING-20012

*[Signature]*  
**SECRETARY**  
 ZION ENGINEERS'  
 TELEPHONE CO-OPERATIVE  
 CREDIT SOCIETY LTD.

*[Signature]*  
**TREASURER**  
 ZION ENGINEERS'  
 TELEPHONE CO-OPERATIVE  
 CREDIT SOCIETY LTD.

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO - 87, 88 & 89, KOLKATA- 700 013**

The differences between the Ledger balance with the Members different deposits as on 31.03.2023 are as follows:

	Balance Sheet (Rs.)	Date/ List		Detailed List Total (Rs.)	Difference (Rs.)
		Active Member	Class/branch		
Share	1,35,47,700.00	1,34,23,900.00	1,11,480.00	1,35,35,880.00	12,880.00
Thrift Fund	5,79,37,697.29	5,69,82,054.00	7,10,193.00	5,76,92,247.00	2,45,450.29
Guarantee Fund	84,63,121.50	83,36,267.00	1,00,178.00	84,36,445.00	6,676.50
Loan due by members	9,15,99,972.00	9,08,01,000.00	8,42,877.00	9,16,45,877.00	-45,905.00

**JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**  
**3A, CHOWRINGHEE PLACE, 2<sup>ND</sup> FLOOR, ROOM NO - 87, 88 & 89, KOLKATA- 700 013**

Loan	Closing Balance	Issue	Deposit	Closing Balance
Emergency Loan	25,70,000.00	61,25,000.00	48,02,000.00	37,93,000.00
Mid-term Loan	91,20,000.00	1,45,10,000.00	1,05,32,000.00	1,34,98,000.00
Long term Loan	1,25,39,972.00	89,60,000.00	78,25,000.00	1,30,64,972.00
Special Long-term Loan	5,44,07,000.00	3,08,20,000.00	2,40,83,000.00	6,12,44,000.00
	7,86,36,972.00	6,04,15,000.00	4,72,42,000.00	9,15,99,972.00



President

**JUNIOR ENGINEERS'  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.**  
 3A, Chowringhee Place  
 Kolkata-700 013



SECRETARY

**JUNIOR ENGINEERS  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.**



TREASURER

**JUNIOR ENGINEERS  
 (TELECOM) CO-OPERATIVE  
 CREDIT SOCIETY LTD.**

