Govt. of West Bengal
Co-Operation
e-Challan

GRN:	192019200062930138	Payment Mode :	Net Banking-SELF
GRN	23/08/2019 15:23:38	Payment Gateway	SBI EPay-State Bank of India
BRN :	5972980117625	BRN Date:	23/08/2019 15:26:02
SBI ePay txn No. :	IGAGVVVAY9	SBI ePay txn Date.	23/08/2019 15:24:31

DEPOSITOR'S DETAILS

Name :	PARTHA PRATIM DAN	Id No. :	jetccsaudit1819 [REF No]
Contact No.	00322283434		
E-mail :	jetccsltd@gmail.com	Mobile No.	+91 9433000537
Address :	JETCCS3A CHORINGEE PLACE KOL13		
User Type :	Depositor		
Name	PARTHA PRATIM DAN		

From Date : 01/04/2018 To Date : 31/03/2019

Address JETCCS 3A CHORINGEE PLACE KOL-13

Remarks : AUDIT FEES 18 19

PAYMENT DETAILS

Sl. No.	Identification No.	Head of A/C Description	Head of A/C	Amount[₹]
1	jetccsaudit1819	Audit Fees for Co-operation-Other Fees	0425-00-101-001-16	13125
			Total Amount	13125

In Words : Rupees Thirteen Thousand One Hundred Twenty Five Only.

IOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED

CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013

STATUTORY AUDIT REPORT FOR THE YEAR 2018 - 2019

INTRODUCTORY STATEMENT

A. PRIMA FACIE :

01.	Name of the Society with Registration No.	:	JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED No.124 dated 30.08.1974
02.	Address in full	:	3A, Chowringhee Place, 2nd floor, Kolkata-700013
03.	Type of Society	:	Primary Employees' Co-operative Credit Society with Limited liability
04.	No. of Members	:	971 + 61 - 92 = 940
05.	No. of Board Meeting held in 2018-19	:	12 (Twelve) only
06.	(a) Date of last AGM held (b) Date of last HGM held	: :	08.01.2019 in presence of 358 members 12.01.2017 in presence of 389 members
07.	Date of last election of BOD	:	14.10.2015
08.	Board of Directors now in the office	:	

Name	Designation
Sri Subinay Chakrabortty	Chairman
Sri Pradip Kumar Roy	Vice Chairman
Sri Partha Pratim Dan	Secretary
Sri Snehashis Sabui	Treasurer
Smt Puja Sinha	Director
Smt Jayasree De	Director
Sri Biswarup Das	Director

FINANCIAL :

01.	Authorised Share Capital	:	**Rs. 2,10,00,000.00**
02.	Paid up Share Capital	:	**Rs. 1,85,45,240.00**
03.	Working Capital	:	**Rs. 12,18,70,042.22**
04.	Net Profit for the year 2018-19	:	**Rs. 19,47,220.00**
05.	Realised Profit for 2018-19	:	**Rs. 19,47,220.00**
06.	Undistributed Profit stood as on 31.03.2019	:	**Rs. 14,21,828.43**
07.	Rate of Interest for 2018-19		
	(a) On Lending	:	7.2% P.A.
	(b) On Deposit- Thrift Fund	:	5% P.A.
	Guarantee Fund	:	5% P.A.
08.	Name of the previous Audit Officer :		Sri Suman Dutta Auditor of Co-op. Societies, Kolkata Range
09.	Name of the Present Audit Officer :		Smt. Lahana Ghosh Senior Auditor,Grade-II, Kolkata Range
10.	Place and date of completion of Present Audit	:	Office of the Society on **21st August, 2019**
11.	Audit classification	:	"A" class

Lahana Ghosh 21/8/19

Sri Partha Pratim Dan
Secretary
Junior Engineers' (Telecom)
Co-operative Credit Societies Ltd.

The Secretary
J. E. T. C. C. S.
3A Chowringhee Place
2nd Floor, Premises No. 87,88 & 89
Kolkata - 700 013
Phone: 2226-3434

Smt. Lahana Ghosh
Senior Auditor, Grade-II,
Kolkata Range

LAHANA GHOSH
Senior Auditor Grade-II
Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LTD.

STATUTORY AUDIT REPORT FOR THE YEAR 2018 – 2019

(1) Period of Audit :**01.04.2018 to 31.03.2019**
(2) Authority of Audit :Order No. 2078/1(26)DA dated 19.07.2018 issued by the Director of Co-operative Audit, West Bengal in terms of section 97(1)(b) Co-operative Societies Act, 2006.

Pursuant to the Order number referred above, I have conducted and completed the Running cum Statutory Audit of the captioned society for the year 2018-2019. In continuation to my usual certificates furnished at the feet of the balance sheet, I would like to incorporate a 'Separate Report' on even date on the state of affairs of the society, during the course of the said audit on the basis of the books and records made available to me, are put here in under as the Report u/s 98(1) of the WBCS Act, 2006.

VERIFICATION NOTICE:

A general Verification Notice was issued prior to taking up the audit, inviting all Members, Depositors, Debtors and Creditors to verify their individual Debit/Credit balances as appearing in the society's Books and Records as on 31st March 2019. But up to the date of completion of the audit no discrepancy was reported by anyone and the Statement of Accounts produced by the management of the society was considered.

Audit has been done in the registered address of the Society and on the basis of the previous year's audited balance sheet, book of accounts, other registers, general ledger, Bye-laws and other relevant documents etc which were placed before audit for verification.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENT:

The Financial Statement of this Society are responsibility of the Management in accordance of WBCS Act 2006(with amendment), WBCS Rules 2011(with amendment), the guideline issued by the Director of Co-operative Audit and Registrar of Co-operative Societies and in accordance to other allied Acts and generally accepted Accounting Principal(so far applicable). This responsibility includes design, implementation and maintenance of internal control relevant to preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS RESPONSIBILITY:

Auditor's responsibility is to express an opinion on these financial statements based on our audit. An audit includes examining, on a text basis, evidence supporting the amounts and disclosures in the financial statements. An audit also assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. I believe that this audit provide reasonable basis for our opinion.

PRELIMINARY:

The Society is a primary non-agricultural Credit Society (Employees' Credit) registered under the W.B.C.S. Act. vide No. 124 dated 30-08-1974.

The area of membership of the Society is confined to the permanent employees in the rank of Junior Telecom Officer including officiating Junior Telecom Officer and those who have been promoted to higher grade in the Department of Telecom, B.S.N.L. within the jurisdiction of West Bengal and staff of the Junior Engineers' (Telecom) Co-operative Credit Society Ltd.

OBJECT:

The main objectives of the Society are:-

a) Primarily to create funds for lending money to its members.
b) To provide facilities for the exercise of Thrift and Savings.

c) Generally to encourage self-help and mutual aid among members.

MEMBERS:

During the year under audit, 61 (Sixty one) new members have been admitted in the society but 92 (Ninety two) members ceased their membership. Hence, as on 31.03.2019, the total number of members stood at 940 (Nine hundred forty) only, as per list of share-holders, submitted by the management of the Society. The register of the members was maintained by the society but all the columns were not properly filled up, this may be properly filled up as per rule 67(1)(ii) in form XII.

MANAGEMENT:

Management of the Society was vested upon an elected Board of Directors consisting 07 (seven) members whose details are given in the Introductory Statement. 01 director post is vacant from December, 2018 due to retirement of Sri Jnanankur Bhowmick, treasurer of the society. Sri Snehashis Sabui is now acted as treasurer. Present Board of Directors was elected on 14.10.15 in terms of Memo No. 2628 dated 02.09.15 of Returning Officer and Deputy Registrar of Co-operative Societies, Co-operation Department. Sri Ramjiban Upadhyay, Inspector of Co-operative Societies, Kolkata Range was the Assistant Returning Officer. Office Bearers' election was held on 03.11.15. The management should maintain a 'Register of Directors' as per W.B.C.S rule 67(1)(iv).

MEETINGS:

During the year 2018-2019, 12(twelve) meetings of the Board of Directors were convened to transact the business of the Society. The last Annual General Meeting (A.G.M.) was held on 08.01.2019 in presence of 358 members and no Half Yearly General Meeting (H.G.M.) was held during 2018-2019 as per record of the Society.

SHARE CAPITAL:

The Authorised Share Capital of the Society was Rs. 21,000,000/- divided into 1,00,000 'A' class shares @ Rs. 20/- each to be subscribed by members only and 50,000 'B' class shares @ Rs. 20/- each to be subscribed by the State Government. Total Paid up Share Capital as at 31-03-2019 was Rs. 1,85,45,240.00. During the year under audit this society also furnished a detailed list of Share amounting Rs. 1,85,32,860.00. The difference of Rs.12,380.00 is being carried over in the accounts since previous years required to be reconciled systematically. Share Certificate should be issued to each member.

STATUTORY FUNDS:

Balance of Statutory Funds stood at Rs. 67,93,977.00 as on 31st March, 2019. Balance of different funds and investment/ remittance against these funds are depicted below:

Sl. No	Particulars	Balance as on 31.3.2019[Rs.]	Investment/ Remittance[Rs.]
1	Reserve Fund	27,91,967.00	Rs. 49,757.03 [W.B Co-op Bank, Main Br. A/c No. 2931220024-2]
2	Bad Debt Fund	39,72,010.00	Rs. 55,119.23 [W.B Co-op Bank, Main Br. A/c No. 2931220523-0]
3	Co-operative Edu. Fund	30,000.00	Rs.75,000.00

Investment of Reserve Fund and Bad Debt Fund have been verified with respective bank pass book and found correct.

The Society may invest or utilize the entire amount of Reserve Fund or Bad Debt Fund according to Section 82 & Section 81 of W.B.C.S. Act, 2006 read with Rule 119, 121 & 120 of W.B.C.S. Rules, 2011.

The entire amount of the Co-operative Education Fund should be remitted to the proper quarter through the W.B.S.C. Bank Ltd. as per Rule 124(1) of W.B.C.S. Rules, 2011.

AUDIT FEE:-

According to" Rule 156(2)(1) of the West Bengal Co-op. Societies Rule 2011", the society provided an amount of Rs. 13,125.00 as "Audit Fee" payable to the State Government of the co-op. year 2018-2019, which should be deposited through GRIPS under the head of account "0425-00-101-001-16" very soon and send two (2) Xerox copies of the challan to the office of the Deputy Director of Co-op Audit, Kolkata Range at an early date.

***MEMBERS' DEPOSIT* as on 31.03.2019 :-**

Sl. No	Account Heads	Balance as per Detailed List (Rs.)	Balance as per Balance Sheet (Rs.)	Difference (Rs.)	Remarks
1.	Thrift Fund	7,85,24,119.00	7,87,69,569.29	2,45,450.29	This difference is being carried over in the accounts since previous years required to be reconciled systematically
2.	Guarantee Fund	1,10,95,809.00	1,11,02,485.50	6,676.50	This difference is being carried over in the accounts since previous years required to be reconciled systematically

❖Interest payables to Thrift and Guarantee fund have been provided @ 5% per annum respectively.

❖Interest payable on Thrift Fund and Guarantee Fund deposits for the year 2018-2019 is Rs. 34,10,804.00 & Rs. 4,84,321.00 respectively. The interest payable on Thrift Fund & Guarantee Fund has been capitalized at the end of Co-operative financial year.

❖The Society management is suggested to take initiative for recovery of Thrift Fund subscription from irregular members.

❖GL-PL differences are not at all desirable. The differences should be reconciled systematically at an early date. The detailed list balances personal ledger balances of both active and ceased & closed accounts. On scrutiny it was revealed during computerization of personal results in earlier years correct balances were not incorporated in all cases (Ref: Membership Nos. 591, 767 etc.). The Society management is being advised to recheck all closed & ceased accounts with old manual records and initiate steps for setting off, judicial adjustment and/or writing off in the manner prescribed in W.B.C.S. Act and Rules. Proper resolutions should also be adopted. No interest was provided on these ceased accounts.

OTHER FUNDS:

Sl. No.	Particulars	Balance as on 31.03.2019(Rs.)	Earmarked Investment/Remittance (Rs.)
1.	Members' Welfare Fund	8,69,461.00	Rs. 63,000.00 have been spent as relief to members
2.	Staff Welfare Fund	14,05,560.00	Investment in S.B. A/c stood at Rs. 11,066.00 as on 31.03.2019. W.B Co-op Bank, Main Br.A/c No. 10100140406287

- ❖ Members' Welfare Fund is being created by the way of collection from each member @ Rs. 10 p.m. for the purpose of providing debt relief to the members.
- ❖ During the year under audit, the society made provisions in respect of Staff Welfare Fund amounting to **Rs. 1,94,722.00** (10% of net profit),

***UNPAID DIVIDEND*:**

The balance of the account as on 31.03.2019 was Rs. 4,525.00. This balance is being carried over in the accounts since previous years. Separate list of this unpaid dividend has been furnished by the Society at the time of audit, for verification. The dividend remained unpaid for more than

three years may be forfeited and transferred to the reserve fund, after prior intimation to the member.

OTHER LIABILITIES:

- **Excess Recovery:** As on 31.03.2019 this liability stood at **Rs. 21,965.00**. No detailed list was submitted in support of this.

INVESTMENTS:

Total investment in Fixed Deposits of different banks stood at Rs. 93,46,353.00 as on 31.03.2019 which was physically verified with available documents and found in order. The Society did not taken interest receivable on investment in fixed Deposits. It is advised to keep Xerox copy of F.D when it is matured.

FESTIVAL ADVANCE:

As on 31.03.2019, Festival Advance recoverable from staff stood at Rs. 16,000.00 for which a certified and agreed detailed list was submitted during Audit.

FIXED ASSETS:

As on 31.03.2019 the written down value of the fixed assets were as under:

- Furniture & fixture : Rs. 6,171.25
- Office Computer : Rs. 7,658.52

A fixed Assets Register should be maintained systematically.

LOAN DUE BY MEMBERS as on 31.03.2019:

Sl. No.	Account Heads	Balance as per Detailed List (Rs.)	Balance as per Balance Sheet (Rs.)	Difference (Rs.)	Remarks
1.	Loan	10,70,78,877.00	10,70,32,972.00	45,905.00	This difference is being carried over in the accounts since years long and required to be reconciled systematically.

- The Society deals in 4 type of loans viz. Emergency Loan, Mid-Term Loan, Long-Term Loan and Special Long-Term Loan. All the loan balances should be shown separately in the detailed list as well as Balance Sheet.

OTHER ASSETS:

- **Interest lying in Bank (L.B.S.): Rs. 151.18 --** No supporting document was available in support of this during Audit. Necessary steps should be initiated in order to recover or to write off the same systematically.

CASH AT BANK :

The closing bank balance stood as follows as on 31.03.2019:-

Bank A/C No.	Balance as per Cash Book	Balance as per Bank Statement	Remarks
Allahabad Bank Ltd. J. L. nehuru Branch, Kolkata 21162489715	Rs.29,99,218.66	Rs.36,35,394.66	B.R.S submitted and found in order.
Allahabad Bank Ltd. J. L. nehuru Branch, Kolkata 21162501187	Rs. 11,536.00	Do	verified with Bank pass book and found correct.

Allahabad Bank Ltd. J. L. nehuru Branch, Kolkata 50179580278	Rs.1,57,332.00	Do	verified with Bank pass book and found correct
W. B. State Co-op Bank Ltd. Kolkata Main Br. A/c No. 293120470-2	Rs. 8,909.35	Do	verified with Bank pass book and found correct.

CASH IN HAND:

Closing cash balance as on 31.03.2019 was Nil. On 21.08.2018 a physical verification was conducted and found a balance of Rs.1,281.00 after day's transaction which was found in agreement with the day's Cash Book and returned it to the staff of the Society and a cash certificate is attached with the report.

STAFF MATTERS:

The Society has 3 permanent staffs. Total liability for Staff Provident Fund as on 31.03.2019 stood at Rs. 22,27,258.00. The Society maintains separate P.P.F. Accounts at G.P.O., Kolkata for individual staff. Total investment as on 31.03.2019 stood at Rs. 22,09,923.00 which was physically verified with available documents and found in order. The Society is now providing gratuity for the employees according to the guideline followed by the mother concern i.e. B.S.N.L. An employee wise detail is attached. Separate earmarked investment should be made. The Society should start collection and remittance of Professional Tax from the employees. A liability for Professional Tax amounting to Rs. 36.00 is being carried over in the accounts for which no suitable explanation was made available during Audit.

PROFIT & LOSS:

During the year under Audit, the society earned a Net Profit of Rs. 19,47,220.00 and the entire profit is realised. After allocation to the Statutory Funds and Payment of Dividend and addition with last year's U/D Profit, Undistributed Profit stood at Rs. 14,21,828.43 as on 31.03.2019.

GENERAL OBSERVATIONS:

- The Society should maintain Membership Register as per Rule 67(i)(ii) of W.B.C.S Rule, 2011.
- Deviation in GL-PL differences is not at all desirable; the Society management should be careful in this regard.
- All books and records should be timely signed by the competent authorities.
- Accounts should be maintained more systematically. Cash book should be introduced. Society should follow the clause 46 of bye laws of the Society.
- Half Yearly General Meeting should be held regularly as per sec 30(1) of WBCS Act, 2006.
- The dividend should be declared & paid in accordance with the sec 86 of W.B.C.S Act 2006 and Rule 123 of W.B.C.S Rules 2011.
- Ledger for employees' Provident fund should be maintained systematically.
- It is observed that society collect Guarantee Fund from member @2% of sanctioned loan but there is no mention about Guarantee Fund in bye-laws so it is advised to amend of bye-laws immediately.
- Share certificates should be issued to all members.
- The PAN of the Society is AADAT1109K.
- Compliance to KYC norms should be introduced for all members and depositors.
- The Society should try to deposit their PPF amount in the PPF A/c. within 31st March for the deduction for the month March.
- As per norms of audit classification, the society is classified as 'A' class for the year 2018-2019.
- The society was not submitted the 'Report of Compliance' last year. Hence, the management suggests, the compliance Report on the comments made herein should

be submitted to the D.D.C.A, Kolkata Range according to Section 98(2) of W.B.C.S. Act,2006 within 45 days from the date of receipt of this audit report.

In conclusion, I convey my thanks to the Staff and Management of the Society for rendering their co-operation in conducting the Running and Statutory Audit of the Society.

Lahana Ghosh 21/8/19

Date : 21.08.2019
Place : Kolkata

Smt. Lahana Ghosh
Senior Auditor, Grade -II,
Kolkata Range
LAHANA GHOSH
Senior Auditor Grade-II
Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED

3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013

BALANCE SHEET AS AT 31.03.2019

PARTICULARS	Amount (Rs.)	Amount (Rs.)	PARTICULARS	Amount (Rs.)	Amount (Rs.)
Share Capital :- Authorized Share Capital			Cash in hand		0.00
1000000 "A" class Share of Rs.20/- each			Cash at Bank:		
50000 "B" class Share of Rs.20/- each		2,10,00,000.00	ALD Bank - A/c No.21162489715	29,99,218.66	
Paid up Share as per last A/c	1,79,23,760.00		ALD Bank - A/c No.21162501187	11,536.00	
Add:- This year	21,63,100.00		ALD Bank - A/c No.50179580278	1,57,332.00	
	2,00,86,860.00		Co-op Bank - A/c No.29312204702	8,909.35	
Less:- Refunded	15,41,620.00		Co-op Bank Staff Welfare -		
		1,85,45,240.00	A/c No.10100140406287	11,066.00	
					31,88,062.01
Reserve Fund as per last A/c	25,96,940.00				
Add :-10% of Net Profit	1,94,722.00				
Add:- Admission Fees	305.00				
		27,91,967.00	Fixed Deposit - as per last A/c	1,48,46,988.00	
Bad Debt Fund as per last A/c	36,79,927.00		Add : New Investment	93,46,353.00	
Add:- 15% of Net Profit	2,92,083.00			2,41,93,341.00	
		39,72,010.00	Less : Matured & Encashed	1,48,46,988.00	
Members' Welfare – As per last A/c	8,21,911.00				93,46,353.00
Add:- This year (collected from member)	1,10,550.00		Investment		
	9,32,461.00		a) R/Fund : as per last A/c		49,757.03
Less :-Relief to members (paid for			b) Bad Debt Fund as per last A/c		55,119.23
Members' welfare)	63,000.00		c) P.P.F. Deposit :		
		8,69,461.00	As per last A/c	17,50,904.00	
Staff Welfare (10% of Net Profit)			Add:-SB deposit	2,28,000.00	
As per last A/c	12,10,838.00		Add : Interest earned for 2018-2019	2,81,019.00	
Add:- This year	1,94,722.00			22,59,923.00	
		14,05,560.00	Less:- Partial withdraw	50,000.00	
Staff Gratuity	6,32,324.00				22,09,923.00
Add: This year (Provision)	1,04,813.00				
		7,37,137.00	Loan due by members :		
Co-op. Education Fund			As per last A/c	9,28,67,014.00	
As per last A/c	90,000.00		Add:- Issuing this year	8,07,33,000.00	
Add:- 5% of Net Profit or Rs.15000/-				17,36,00,014.00	
whichever is less	15,000.00		Less:-Realisation	6,65,67,042.00	
	1,05,000.00				10,70,32,972.00
Less:- paid	75,000.00				
		30,000.00			
Thrift Fund As per last A/c	7,34,19,577.29		Interest lying in Bank as per last A/c		151.18
Add:- This year	1,10,44,619.00				
Add:- Interest payable on TF	34,10,804.00		Furniture & Fixture		
	8,78,75,000.29		As per last A/c	6,857.25	
Less:-Refunded in this year	91,05,431.00		Less : Depriciation 10%	686.00	
		7,87,69,569.29			6,171.25
Guarantee Fund : as per last A/c	1,04,38,976.50		Office Computer		
Add:- This year	14,65,980.00		As per last A/c	11,482.52	
Add:- Interest payable on GF	4,84,321.00		Less : Depriciation 33.3%	3,824.00	
	1,23,89,277.50				7,658.52
Less:-Refunded in this year	12,86,792.00				
		1,11,02,485.50			
		11,82,23,429.79			12,18,96,167.22

CHAIRMAN
Chairman
JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.
3A, Chowringhee Place
Kolkata – 700 013

SECRETARY
The Secretary
J. E. T. C. C. S.
3A, Chowringhee Place
2nd Floor, Room No. 87,88 & 89
Kolkata – 700 013
Phone : 2228-3434

TREASURER
JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013
BALANCE SHEET AS AT 31.03.2019

PARTICULARS	*Amount (Rs.)*	*Amount (Rs.)*	*PARTICULARS*	*Amount (Rs.)*	*Amount (Rs.)*
B/F →		11,82,23,429.79	B/F →		12,18,96,167.22
Audit fee : as per last A/c	13,125.00		Festival Advance to staff		
Add:- This year provision	13,125.00		as per last A/c	12,000.00	
	26,250.00		Add:-This year	40,000.00	
Less:- Paid in this year	13,125.00			52,000.00	
		13,125.00	Less:-realised	36,000.00	
Staff P.F. : as per last A/c	17,68,339.00				16,000.00
Add:- Employee (actual)	60,600.00				
Add :- Employee (additional)	1,06,800.00				
Add:- Employer	60,500.00				
Add:- Interest earned	2,81,019.00				
	22,77,258.00				
Less:-Partial Withdraw	50,000.00				
		22,27,258.00			
P. TAX : as per last A/c		36.00			
Unpaid Dividend - as per last A/c		4,525.00			
Excess Recovery - as per last A/c	21,965.00				
Add : Sundry Receive	18,870.00				
	40,835.00				
Less : Sundry Expenses	18,870.00				
		21,965.00			
Undistributed Profit		14,21,828.43			
		12,19,12,167.22			**12,19,12,167.22**

Chairman
JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.
3A, Chowringhee Place
Kolkata - 700 013
CHAIRMAN

The Secretary
J. E. (T) Co-Op. C. S.
3A, Chowringhee Place
2nd Floor, Room No. 87,88 & 89
Kolkata - 700 013
Phone : 2228-3434
SECRETARY

TREASURER
JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD

AUDITOR'S CERTIFICATE

I report that I have audited the annexed Balance Sheet of **Junior Engineers' Telecom Co-operative Credit Society Limited** as at 31.03.2019 & the Annexed Profit & Loss A/c for the year ended on 31.03.2019 and I have obtained all the information and explanation I have required. In my opinion, the Balance Sheet exhibits a true and fair view of the state of affairs of the Society according to the best of the information and explanation given to me and as shown by the books of the Society. In my opinion, the books of accounts have been kept by the Society as required under the Act, the Rules & Bye laws.

Lahana Ghosh 21/8/19
AUDITOR

LAHANA GHOSH
Senior Auditor Grade-II
Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013
IT & LOSS APPROPRIATION ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

PARTICULARS	*Amount (Rs.)*	*Amount (Rs.)*	*PARTICULARS*	*Amount (Rs.)*	*Amount (Rs.)*
To, Reserve Fund (10% of Net Profit)		1,94,722.00	By, Balance brought forward from last year		11,89,754.43
,, Bad Debt Fund (15% of Net Profit)		2,92,083.00	,, Net Profit trfd from P&L A/c		19,47,220.00
,, Staff Welfare Fund (10% of Net Profit)		1,94,722.00			
,, Co-op. Education Fund : (5% of Net Profit or Rs. 15000/-whichever is less)		15,000.00			
,, Dividend for the year 2017-18 @ 6% paid by A/c. transfer		10,18,619.00			
Undistributed Profit (trfd. to Balance Sheet)		14,21,828.43			
		31,36,974.43			**31,36,974.43**

CHAIRMAN
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JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.
3A, Chowringhee Place
Kolkata – 700 013

SECRETARY
The Secretary
J. E. T. C. C. S.
3A, Chowringhee Place
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Kolkata - 700 013
Phone : 2226-3434

TREASURER
JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD

Lahana Ghosh 21/8/19
LAHANA GHOSH
Senior Auditor Grade-II
Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013
PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

PARTICULARS	*Amount (Rs.)*	*Amount (Rs.)*	*PARTICULARS*	*Amount (Rs.)*	*Amount (Rs.)*
To, Interest on T.F. (5%)			By, Interest realised on Loan		71,03,888.00
Paid in Cash	1,80,965.00		,, Interest on Fixed Deposit		10,41,253.00
Add : Payable (Capitalized)	34,10,804.00		,, Interest on SB A/C [21162489715,		
		35,91,769.00	C/694,21162501187,10439639749]		1,98,914.00
,, Interest on G.F.(5%)			,, Interest on BDF		1,849.00
Paid in Cash	26,460.00		,, Interest on RF		1,669.00
Add : Payable (Capitalized)	4,84,321.00		,, Sales of Form		305.00
		5,10,781.00			
,, Medical Reimbursement		43,139.00			
,, AGM Expenses		5,05,610.00			
,, Postage		533.00			
,, Contingency		25,959.00			
,, Printing & Stationery		2,138.00			
,, System Maintenance		39,793.00			
,, Salary to staff		11,93,562.00			
,, Ex-gratia to staff		33,000.00			
,, P.P.F. Contribution (Employer)		60,500.00			
,, Mediclaim		36,477.00			
,, Staff Gratuity Provision (made upto 31.03.19)		1,04,813.00			
,, Bank Charges		2,289.00			
,, Cheque purchase		440.00			
,, Audit fee (2018-2019) Provision		13,125.00			
,, Income Tax		2,21,720.00			
,, Tax consultation		10,500.00			
,, Dep. of furniture @ 10%		686.00			
,, Dep. on Office Computer @ 33.3%		3,824.00			
,, **Net Profit** trfd to P&L Appropriation A/c		**19,47,220.00**			
		83,47,878.00			**83,47,878.00**

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3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

RECEIPT	Amount (Rs.)	Amount (Rs.)	PAYMENT	Amount (Rs.)	Amount (Rs.)
To, Opening Balance -			By, Share Capital refunded		19,41,620.00
Cash in hand		0.00	,, T/Money refunded		91,05,431.00
,, Cash at Bank			,, Interest on TF refund		1,80,965.00
ALD Bank - A/c No.21162489715	22,80,848.66		,, G/Money refunded		12,86,792.00
ALD Bank - A/c No.21162501187	13,212.00		,, Interest on GF refund		26,460.00
ALD Bank - A/c No.50179580278	18,81,549.00		,, Loan issued to members		
Co-op Bank - A/c No.29312204702	25,481.35		Emergency loan	74,34,000.00	
Co-op Bank Staff Welfare -			Mid-term	1,71,54,000.00	
A/c No.10100140406287	10,634.00		Long-term	81,95,000.00	
		42,11,725.01	Special Long-term	4,79,50,000.00	
,, Share Capital		21,63,100.00			8,07,33,000.00
,, Thrift Fund		1,10,44,619.00	,, Dividend Paid for 2017-18		10,18,619.00
,, Guarantee Fund		14,65,980.00	,, Welfare to members		63,000.00
,, Loan realised from members			,, AGM Expenses		5,05,610.00
Emergency loan	71,37,000.00		,, Medical Reimbursement		43,139.00
Mid-term	1,34,58,000.00		,, System Maintenance		39,793.00
Long-term	88,64,000.00		,, Mediclaim		36,477.00
Special Long-term	3,71,08,042.00		,, Printing & Stationery		2,138.00
		6,65,67,042.00	,, Income Tax		2,21,720.00
,, Interest realised from members			,, Tax consultation		10,500.00
Emergency loan	3,24,798.00		,, Postage		533.00
Mid-term	10,05,338.00		,, Contingency		25,959.00
Long-term	9,83,006.00		,, Salary to staff		11,93,562.00
Special Long-term	47,90,746.00		,, Ex-gratia		33,000.00
		71,03,888.00	,, Festival advance (paid to staff)		40,000.00
,, Welfare (Members)		1,10,550.00	,, Co-operative Education Fund		75,000.00
,, Sales of Forms		305.00	,, P.F. Investment : Employee –	60,500.00	
,, PF Contribution (Employee)	60,600.00		Add : Employee (additional) -	1,07,000.00	
Add : Addl. Contribution (Employee)	1,06,800.00		Add : Employer -	60,500.00	
Add : Interest earned for 2018-2019	2,81,019.00		Add : Interest earned for 2018-2019	2,81,019.00	
	4,48,419.00			5,09,019.00	
Less : Partial Withdrawal	50,000.00		Less : Partial Withdrawal	50,000.00	
		3,98,419.00			4,59,019.00
,, Repay of F/ Advance(refunded by staffs)		36,000.00	,, Audit fee (2017-2018)		13,125.00
,, Interest on SB A/C [21162489715, C/694,21162501187,10439639749]		1,98,914.00	,, Bank Charges		2,289.00
,, Interest on BDF		1,849.00	,, Cheque purchase		440.00
,, Interest on RF		1,669.00	,, Sundry expenses (excess recovery refunded to members)		18,870.00
,, Fixed Deposit matured		1,48,46,988.00	,, Investment on Fixed Deposit		93,46,353.00
,, Interest on Fixed Deposit		10,41,253.00	,, Cash in hand		0.00
,, Sundry Receive (excess recovery from members)		18,870.00	,, Cash at Bank		
,, Admission fees		305.00	ALD Bank - A/c No.21162489715	29,99,218.66	
			ALD Bank - A/c No.21162501187	11,536.00	
			ALD Bank - A/c No.50179580278	1,57,332.00	
			Co-op Bank - A/c No.29312204702	8,909.35	
			Co-op Bank Staff Welfare - A/c No.10100140406287	11,066.00	
					31,88,062.01
		10,92,11,476.01			10,92,11,476.01

Lahana Ghosh 21/8/19

LAHANA GHOSH
Senior Auditor Grade-II
Kolkata Range

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JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013

BANK RECONCILIATION STATEMENT AS ON 31.03.2019

As per Bank Statement / Pass Book the balance stood as on 31.03.2019 are noted here under :

ALLAHABAD BANK SB A/C NO. 21162489715 Rs. 36,35,394.66

Less : Cheque issued but not cleared during the year

Cheque no.	Date	Date of Encash	Amount
30262	26.03.2019	16.04.2019	Rs. 84,254.00
30265	26.03.2019	08.04.2019	Rs. 1,44,371.00
30269	26.03.2019	09.04.2019	Rs. 1,22,662.00
30271	26.03.2019	04.04.2019	Rs. 1,26,318.00
30274	27.03.2019	02.04.2019	Rs. 94,520.00
30277	30.03.2019	03.04.2019	Rs. 31,783.00
30278	30.03.2019	02.04.2019	Rs. 32,268.00

Rs. 6,36,176.00

BANK BALANCE AS PER CASH BOOK AS ON 31.03.2019 **Rs. 29,99,218.66**

As per Cash Book the Bank balances stood as on 31.03.2019 are noted here under :

ALLAHABAD BANK SB A/C NO.	21162489715	Rs. 29,99,218.66
ALLAHABAD BANK SB A/C NO.	21162501187	Rs. 11,536.00
ALLAHABAD BANK SB A/C NO.	50179580278	Rs. 1,57,332.00
CO-OPERATIVE BANK SB A/C NO.	29312204702	Rs. 8,909.35
CO-OPERATIVE BANK STAFF WELFARE A/C NO.	101001406287	Rs. 11,066.00

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3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013
Detail Report for the period of 01/04/2018 to 31/03/2019

ember_id	loan_op	tot_issue	loan_tran	loan_cls	th_op	thrift_bal	thrift_intt	tf_refund	tf_cls	pg_op	pg_bal	pg_intt	gf_refund	gf_cls	share_op	share_bal	share_refi	sh_cls
1 - 500	122732	0	0	122732	187006	0	0	0	187006	10796	0	0	0	10796	27020	0	0	27020
501 - 1000	177845	0	140000	37845	893846	64165	25433	554014	429430	66030	552	1571	41984	26169	86880	0	64000	22880
1001 - 1500	7530342	6180000	6523042	7187300	6530954	843041	292671	1670362	5996304	1333721	171380	59212	302503	1261810	1376140	181000	165000	1392140
1501 - 2000	15064000	10075000	9014000	16125000	15394415	2405841	755885	2179925	16376216	2354001	294488	111983	394672	2365800	3262160	200000	260700	3201460
2001 - 2500	24782000	21503000	19855000	26430000	24682295	4054274	1177520	5112406	24801683	3540312	547301	171619	752995	3506237	5744580	453380	732140	5465820
2501 - 3000	45236000	41850000	30884000	56202000	25453531	6504111	1329098	3157323	30129417	3127440	919582	166198	305221	3907999	7414240	1215140	312260	8317120
3001 - 3079	0	1125000	151000	974000	32080	583991	11162	23170	604063	0	16998	198	198	16998	360	113580	7520	106420
92912919	**80733000**	**66567042**	**107078877**	**73174127**	**14455423**	**3591769**	**12697200**	**78524119**	**10432300**	**1950301**	**510781**	**1797573**	**11095809**	**17911380**	**2163100**	**1541620**	**18532860**	

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DIVIDEND FOR 2010-11

NAME	M/NO	DVD ZONE	AMOUNT(RS)
MANORANJAN BAIDYA	1498	BRB	27.00
BIPUL CH BISWAS	2673	JDV	2.00
P. K. KAYAL	1316	TBZ	105.00
RADHA BALLAV THAKUR	2401	KLY	2.00
SHYAMALENDU GHOSH	979	HWH	90.00
ASHOK KR PAL	204	HWH	9.00
M. K. BAL (Exp.)	404	KSH	54.00

289.00

UNPAID DIVIDEND FOR 2011-12

NAME	M/NO	DVD ZONE	AMOUNT(RS)
P. K. BASU ROY	194	HQT	8.00
PRABHAT KR GHOSH	488	HWH	35.00
KALPANA SADHUKHAN	443	ETR	26.00
KAJI ABDUL MALEK	887	WBC	182.00
NIMAI CH MURMU	640	BDN	33.00
GORA CHAND KARAN	1097	TBZ	26.00
GAUTAM ROY	502	TBZ	13.00
BIMAL CH SAHA	647	NTH	7.00

330.00

UNPAID DIVIDEND FOR 2014-15

NAME	M/NO	DVD ZONE	AMOUNT(RS)
ABHIJIT BASAK	1624		1,750.00
PRADIP KR DAS	1631		336.00
NIRAPADA MAHATA	1885		70.00
NUR MAHAMMAD MONDAL	2560		1,750.00

3,906.00

Total => **4,525.00**

CHAIRMAN

SECRETARY

TREASURER

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013

STAFF P.F. A/C 2018-2019 (INVESTMENT)

Name of staff	PF OP.BAL.	DEPOSITE(EMPLOYEE) ACTUAL CONTRIBUTION	ADDITIONAL CONTRIBUTION	DEPOSIT (EMPLOYER)	INTEREST EARNED	TOTAL	PARTIAL / FULL WITHDRAW (if any)	CLOSING BALANCE
SOMNATH MUKHERJI	8,18,465.00	22,725.00	50,550.00	22,725.00	1,32,554.00	10,47,019.00	0.00	10,47,019.00
SUBHASHIS GHOSH	7,51,471.00	23,400.00	49,200.00	23,400.00	1,21,770.00	9,69,241.00	0.00	9,69,241.00
RAKESH DAS	1,80,968.00	14,475.00	7,050.00	14,475.00	26,695.00	2,43,663.00	50,000.00	1,93,663.00
	17,50,904.00	**60,600.00**	**1,06,800.00**	**60,600.00**	**2,81,019.00**	**22,59,923.00**	**50,000.00**	**22,09,923.00**

FIXED DEPOSIT - 2018-2019

DATE	AMOUNT / CO.OP B	FD. A/C NO.	RATE OF INT.	TERM LENGTH	DUE DATE	INTEREST	MATURITY VALUE
21.04.2018	Rs. 10,69,754.00	101006091281	6.75%	1 YEAR	21.04.2019	Rs. 11,43,811.00	**REINVEST**
27.04.2018	Rs. 7,48,625.00	101006091316	6.75%	1 YEAR	27.04.2019	Rs. 8,00,451.00	**REINVEST**
23.06.2018	Rs. 7,45,873.00	101006771970	6.75%	1 YEAR	23.06.2019	Rs. 7,97,683.00	**Amount trfd to savings a/c & then ald/715**
23.06.2018	Rs. 7,45,873.00	101006772077	6.75%	1 YEAR	23.06.2019	Rs. 7,97,683.00	
01.07.2018	Rs. 5,75,288.00	101007121262	6.75%	1 YEAR	01.07.2019	Rs. 6,15,249.00	
27.08.2018	Rs. 9,57,623.00	101008445016	6.75%	1 YEAR	27.08.2019	Rs. 10,23,917.00	
01.09.2018	Rs. 10,70,806.00	101008472877	6.75%	1 YEAR	01.09.2019	Rs. 11,44,936.00	
11.10.2018	Rs. 21,41,612.00	101008592139	6.75%	1 YEAR	11.10.2019	Rs. 22,89,871.00	
28.03.2019	Rs. 6,17,533.00	101006036740	6.75%	1 YEAR	28.03.2020	Rs. 6,60,284.00	
28.03.2019	Rs. 6,73,366.00	101006036751	6.75%	1 YEAR	28.03.2020	Rs. 7,19,982.00	
	Rs. 93,46,353.00					Rs. 99,93,867.00	

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STAFF GRATUITY LIST 2018 - 2019

ME OF STAFF	2017-18	length of Service	BASIC + IDA x service / 2	2018-19
SOMNATH MUKHERJI	2,90,290.00	21 years	31853 x 10.5	3,34,456.00
SUBHASHIS GHOSH	1,94,194.00	14 years	32848 x 7	2,29,936.00
RAKESH DAS	1,47,840.00	17 years	20323 x 8.5	1,72,745.00
	6,32,324.00			7,37,137.00

Regn. No. 124 of 1974

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013
STAFF FESTIVAL ADVANCE 2018-2019

NAME OF STAFF	OP. BAL.	PAYMENT	RECOVERED	BALANCE
SOMNATH MUKHERJI	6,000.00	15,000.00	15,000.00	6,000.00
SUBHASHIS GHOSH	6,000.00	15,000.00	15,000.00	6,000.00
RAKESH DAS	0.00	10,000.00	6,000.00	4,000.00
	12,000.00	40,000.00	36,000.00	16,000.00

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Cash Certificate

This is to certify that the Cash balance as on 21.08.2019 Rs.1281/-

(in words : Rupees One thousand two hundred eighty one only)

The denominations :	Rs.500 x 2 =>	Rs. 1,000.00
	Rs.100 x 2 =>	Rs. 200.00
	Rs.10 x 8 =>	Rs. 80.00
	Coin =>	Rs. 1.00
		Rs. 1,281.00

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