



# REPORT OF THE BOARD OF DIRECTORS

## THE JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED

Room No 610, (6<sup>th</sup> Floor), Telephone Bhaban, Kol-700001

*ANNUAL GENERAL MEET – 05.02.2025*

*At*

*TI Hall, CTO building, Kolkata-700001*

# THE JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED

Registration No.124 dated 30.08.1974

[Registered under the West Bengal Co-operative Societies Act, 1973  
(West Bengal Act, XXXVIII, 1973) & Recognized by the D.G., P&T, New Delhi.]

## **40<sup>th</sup> ANNUAL GENERAL MEET – 05.02.2025**

### **REPORT OF THE BOARD OF DIRECTORS FOR THE PERIOD 01-02-2024 TO 31-12-2024**

Dear Members,

The Board of Directors is pleased to welcome all of you on the occasion of **40<sup>th</sup> Annual General Meeting** of the Society. We would take an opportunity to place before you the performance report of the period 01-02-2024 to 31-12-2024.

#### **01. The Present Managing Committee:-**

The present Managing Committee are as follows :

1.	Sri Bishwarup Das,	DE/NIB,CNTX-East	President
2.	Sri Tridip Kumar Sinha	AGM/OP-PG,CO ,WBTC	Vice- President
3.	Sri Partha Pratim Dan	SDE/Vigilance, CTD	Secretary
4.	Sri Snehashis Sabui	SDE/Vigilance, CTD	Treasurer
5.	Smt. Puja Sinha	SDE/ Sales, HQ, CTD	Director
6.	Sri Kuntal Paul	AGM/Sales-OP,CTD	Director
7.	Sri Promit Gangooly	SDE(NOW-CM),WBTC	Director
8.	Smt. Ivon Banerjee	AGM(HR)/HQ, CTD	Director
9.	Sri Prasenjit Bag	SDE/NOFN,WBTC	Director

**13** nos. of Board meeting were held during this period.

#### **02. Membership Strength:-**

Present strength of regular members is **673**.

#### **03. Distribution of Loans:-**

The loan of different categories disbursed up to 31-12-2024 are as follows:-

Sl. No.	Categories of Loan	No. of loans disbursed
1.	Emergency Loan up to Rs.1,05,000/-	69
2.	Intermediate loan up to Rs.2,10,000/-	71
3.	Long Term Loan up to Rs. 3,60,000/-	20
4.	Special Long Term Loan up to Rs. 6,00,000/-	69

#### 04. Loan status of Directors as on 31.12.2024 :-

Sl. No.	Name	M/No.	O/s Loan
1.	Sri Bishwarup Das	2666	Rs.3,80,000/-*
2.	Sri Tridip Kumar Sinha	2902	Rs.3,32,000/-*
3.	Sri Partha Pratim Dan	2832	Rs.40,000/-*
4.	Sri Snehashis Sabui	2524	Rs.5,70,000/-*
5.	Smt. Puja Sinha	2801	Rs.6,00,000/-*
6.	Sri Kuntal Paul	2875	NIL
7.	Sri Promit Gangooly	2839	Rs.2,20,000/-*
8.	Smt. Ivon Banerjee	2311	NIL
9.	Sri Prasenjit Bag	2795	Rs.5,01,000/-*

\*Loan outstanding status after salary of December, 2024

#### 05. Long Outstanding Cases:-

Due to transfer in other Area / Circle some of the members are becoming defaulter. The members are requested to intimate the Co-operative whenever their Disbursing Unit is changed.

#### 06. Current Loan Policy:-

- (i) Renewal of Loan will be sanctioned after recovery of 50% of existing loan.
- (ii) **Rate of Interest is 7.2%.**
- (iii) There will be **NO PENALTY** for pre closure of loan after locking period\*.
- (iv) No penalty is chargeable if the existing loan is adjusted with new loan.
- (v) Maximum share value will be limited to Rs.48,000/- only.

#### Current Loan Policy at a glance:-

Category	Amount (Rs.)	No. of Instalment	Eligibility	Surity	*Locking period
Emergency/ Short-term Loan	105,000/-	15	3 months salary deduction	2 (Two)	3 months
Mid-term/ Intermediate Loan	2,10,000/-	30	6 months membership	3 (Three)	6 months
Long-term Loan	3,60,000/-	60	1 year 6 months membership	3 (Three)	1 year
Special Long-term Loan	6,00,000/-	60	3 years membership	3 (Three)	1 year

A member is eligible to get 3 (Three) type of Loan at a time i.e. Emergency/Short-term Loan-Rs.1,05,000/-Mid-term/Intermediate Loan-Rs.2,10,000/- & Long-term Loan – Rs.3,60,000/- OR Special Loan – Rs.6,00,000/-

#### 07. Members Welfare Fund :-

All of you have acquainted that Members' Welfare Fund has been built up by contribution of Rs. 10/- per month from each of the members.

**The Board of Directors is highly pleased to propose the dividend for share capital @ 12% for the Audited year 2023 – 2024 along with a token gift (*Amazon e-Gift Voucher of Rs.900/- each will be sent on mobile by SMS*) to all the existing members as on 31.03.2024. . The Board of Directors is decided to disburse the proposed dividend into Member's Bank account as previous years.**

**We have introduced the system of "Direct debit facility (E-Nach)" from the Members' Bank (Salary) account. Members need to fill up online mandate ([www.jetccs.org](http://www.jetccs.org)) for this purpose. Your cooperation to strengthen our Cooperative Society is highly solicited. Audit report for the F.Y. 2023-2024 has been uploaded in our website.**

In conclusion the Board of Directors apologizes if there is any inconvenience caused to any member due to lapse of the Society. Also acknowledges with gratitude the co-operation extended by the members, Telecom Authorities, Auditor, office of the W.B. State Co-operative Societies, all service associations of BSNL and staff of the Society.

*Sd/-*

**Sri Bishwarup Das**

President

**Sri Snehashis Sabui**

Treasurer

**Sri Promit Gangooly**

Director

**Sri Tridip Kumar Sinha**

Vice- President

**Smt. Puja Sinha**

Director

**Smt Ivon Banerjee**

Director

**Sri Partha Pratim Dan**

Secretary

**Sri Kuntal Paul**

Director

**Sri Prasenjit Bag**

Director