



Govt. of West Bengal
Co-Operation
GRIPS eChallan

c/c.



192023240216716288

GRN Details

GRN:	192023240216716288	Payment Mode:	SBI Epay
GRN Date:	12/09/2023 15:53:16	Bank/Gateway:	SBIEPay Payment Gateway
BRN :	5811244285617	BRN Date:	12/09/2023 15:54:05
Gateway Ref ID:	325571109970	Method:	State Bank of India UPI
GRIPS Payment ID:	120920232021671627	Payment Init. Date:	12/09/2023 15:53:16
Payment Status:	Successful	Payment Ref. No:	AUDIT FY 2022-23 JETCCS LTD [REF No]

Depositor Details

Depositor's Name:	JETCCS LTD
Address:	TELEPHONE BHABAN, ROOM: 610 34 BBD BAG SOUTH, West Bengal, 700001
Mobile:	9433000537
E-Mail:	jetccsltd@gmail.com
Contact No:	03322283434
Depositor Status:	Depositor
R.E.F. No:	AUDIT FY 2022-23 JETCCS LTD
Name:	JETCCS LTD
Address:	TEL BHABAN, 34 BBD BAGH SOUTH, KOLKATA-700001
Period From (dd/mm/yyyy):	01/04/2022
Period To (dd/mm/yyyy):	31/03/2023
Remarks:	AUDIT FEES_JETCCS LTD_FY 2022-23

Payment Details

Sl. No.	Payment Ref No	Head of A/C Description	Head of A/C	Amount (₹)
1	AUDIT FY 2022-23 JETCCS LTD	Audit Fees for Co-operation-Other Fees	0425-00-101-001-16	12875

Total 12875

IN WORDS: TWLEVE THOUSAND EIGHT HUNDRED SEVENTY FIVE ONLY.

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO - 87, 88 & 89, KOLKATA- 700 013
STATUTORY AUDIT REPORT FOR THE YEAR 2022 - 2023

INTRODUCTORY STATEMENT

A. PRIMA FACIE :

01. Name of the Society with Registration No. : **JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED**
No.124 dated 30.08.1974
02. Address in full : 3A, Chowringhee Place, 2nd floor, Kolkata-700013
03. Type of Society : Primary Employees' Co-operative Credit Society with Limited liability
04. No. of Members : 576
05. No. of Board Meeting held in 2022-23 : Twelve (12) only
06. (a) Date of last AGM held : 28.04.2023 in presence of 211 members
(b) Date of last SGM held : 17.03.2023 in presence of 204 members
07. Date of last election of BOD : 17.03.2023
08. Board of Directors now in the office :

<u>Name</u>	<u>Designation</u>
Sri Biswarup Das	President
Sri Tridip Kumar Sinha	Vice President
Sri Partha Pratim Dan	Secretary
Sri Snehashis Sabui	Treasurer
Smt Puja Sinha	Director
Sri Kuntal Paul	Director
Sri Promit Gangooly	Director
Smt Ivon Banerjee	Director
Sri Prasenjit Bag	Director



B. FINANCIAL :

01.	Authorised Share Capital	:	Rs. 2,10,00,000.00
02.(a)	Paid up Share Capital	:	Rs. 1,21,51,840.00
(b)	Audit Fees due (as on 31.03.2023)	:	Rs. 12,875.00
(c)	Co-operative Education Fund due (as on 31.03.2023)	:	Rs. 75,000.00
03.	Working Capital	:	Rs. 9,28,38,488.62
04.	Net Profit for the year 2022-23	:	Rs. 34,41,198.00
06.	Undistributed Profit stood as on 31.03.2023	:	Rs. 31,93,536.83
07.	Rate of Interest for 2022-23		
(a)	On Lending	:	7.2% P.A.
(b)	On Deposit- Thrift Fund	:	2% P.A.
	Guarantee Fund	:	2% P.A.
08.	Name of the previous Audit Officer :		Smt. Nandita Dutta Saha Senior Auditor,Grade-II, Kolkata Range
09.	Name of the Present Audit Officer :		Smt. Nandita Dutta Saha Senior Auditor,Grade-II, Kolkata Range
10.	Place and date of completion of Present Audit	:	Office of the Society on 20.09.2023
11.	Audit classification	:	"A" class



Sri Partha Pratim Dan
Secretary
Junior Engineers' (Telecom)
Co-operative Credit Societies Ltd.
Secretary
JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD



Smt. Nandita Dutta Saha
Senior Auditor, Grade-II,
Kolkata Range
NANDITA DUTTA SAHA
Senior Auditor Grade-II
Kolkata Range

GOVERNMENT OF WEST BENGAL
DIRECTORATE OF COOPERATIVE AUDIT
11A, MIRZA GHALIB STREET, 'B' BLOCK, 3RD FLOOR
KOLKATA - 700087

AUDIT RATING OF ECCS

NAME OF THE SOCIETY: JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LTD.

YEAR OF AUDIT: 2022-23

CRITERIA	MARKS ALLOTTED	MARKS AWARDED	REMARKS (IF ANY)
<p>A Deposit Mobilization: (Full Marks awarded: 10)</p> <p>The society may mobilize their deposits from members under Thrift Fund, Gurantee Fund, Savings, Recurring, Fixed and other Term Deposit Accounts according to Hye-laws. The marks under this head may be given taking into account the extent of increase in deposits achieved by the society over its previous year's level on the following basis:</p> <p>(a) Increase in total deposits over previous year's balance @ 25% or more — 10</p> <p>(b) Increase of 20% and above but below 25% — 8</p> <p>(c) Increase of 15% and above but below 20% — 6</p> <p>(d) Increase of 10% and above but below 15% — 4</p> <p>(e) Increase of 5% and above but below 10% — 2</p> <p>(f) Increase below 5% — Nil</p>		4	Extent of Increase over the previous years' level = 11.26%
<p>B Membership Coverage: (Full Marks awarded: 05)</p> <p>Marks may be given under this head as follows taking into account the extent of membership coverage of the society in relate to the number of capable heads under the provisions of the Acts, Rules and Bye-laws within its area of membership:</p> <p>(a) 90% and above — 5</p> <p>(b) 75% and above but below 90% — 4</p> <p>(c) 50% and above but below 75% — 3</p> <p>(d) 40% and above but below 50% — 2</p> <p>(e) 30% and above but below 40% — 1</p> <p>(f) below 30% — Nil</p>		2	576/1250 = 46%
<p>C Members participation: (Full Marks awarded: 05)</p> <p>Marks may be given under this head as follows taking into account the extent of members' direct participation with the loans & advances transactions with the society:</p> <p>(a) If it covers 90% and above of its members — 5</p> <p>(b) If it covers 75% and above but below 90% of its members — 4</p> <p>(c) If it covers 50% and above but below 75% of its members — 3</p> <p>(d) If it covers 40% and above but below 50% of its members — 2</p> <p>(e) If it covers below 40% of its members — Nil</p>		2	271/583x100% =46.48%
<p>D Defaulting Members: (Full Marks awarded: 10)</p> <p>Marks may be given under this head as follows taking into account the percentage of defaulting members to total indebted members:</p> <p>(a) No defaulting members — 10</p> <p>(b) Upto the limit of 10% — 8</p> <p>(c) Above 10% but upto the limit of 20% — 5</p> <p>(d) Above 20% but upto the limit of 35% — 3</p> <p>(e) Above 35% but upto the limit of 50% — 2</p> <p>(f) Above 50% — Nil</p>		8	03/271x100% =1.1%
<p>E Loans & Advances: (Full Marks awarded: 20)</p> <p>Marks may be given under this head as follows:</p> <p>(a) — 7</p> <p>The auditor should scrutinize loan cases falling under different categories on sample or random basis. It should be verified whether in those cases the loan applications have been fully filled up and complete in all respect, proper scrutiny has been done by the appropriate authority after following all due procedures including repaying capacities and whether proper documentation has been done in terms of guarantees/securities etc. before disbursement. It may be advisable to take up particularly bigger cases for scrutiny. The auditor may give marks in the range of 0 to 7 depending upon irregularities detected therewith;</p>		6	

[Handwritten Signature]

(b) <u>Unsecured Loan amount: (Marks-2)</u> Total Balances of loans and advances				
(i) If below 10%	—	2	2	16
(ii) If @ 10% upto 20%	—	1		
(iii) If above 20%	—	Nil		
(c) <u>Incremental percentage of loans & advances over previous year: (Marks-4)</u>			3	16.48%
(i) Above 25%	—	4		
(ii) 15% and above but upto 25%	—	3		
(iii) 10% and above but below 15%	—	2		
(iii) below 10%	—	Nil		
(d) <u>Recovery Performance: (Marks-7)</u> (Percentage of recovery of loans to demand)			6	
(i) 100% recovery of demand	—	7		
(ii) 90% and above but below 100%	—	6		
(iii) 75% and above but below 90%	—	5		
(iv) 60% and above but below 75%	—	4		
(v) 50% and above but below 60%	—	2		
(vi) below 50%	—	Nil		
F Working Results:				
(a) <u>Profit Criteria: (Marks-5)</u>				
(i) If the society earned realized profit	—	5	5	
(ii) If the society earned profit but no realized profit	—	2		
(iii) If the society earned no profit	—	Nil		
(b) <u>Accumulated Loss Criteria: (Marks-2)</u>			2	
(i) The society does not have accumulated loss	—	2		
(ii) The society has accumulated loss	—	Nil		
(c) <u>Appropriation of Funds Criteria: (Marks-1)</u>			1	
(i) The society had made appropriate allocation of fund	—	1		
(ii) The society has not made appropriate allocation of fund	—	Nil		
(d) <u>Dividend Criteria: (Marks-2)</u>			2	
(i) If dividend has been declared out of last year's business of the society	—	2		
(ii) If no dividend has been declared out of last year's business of the society	—	Nil		
(e) <u>Cost of Management criteria: (Marks-3)</u> Society's cost of Management to Working Capital			3	
(i) If upto the maximum level of 2%	—	3		
(ii) If above 2%	—	Nil		
(f) <u>Other provisions criteria: (Marks-2)</u> In respect of provisioning made towards bad/doubtful loans or other bad assets or shortage of assets as identified by the management or auditor			2	No such assets were identified
(i) If adequately made (or in case of non such identification)	—	2		
(ii) If not adequately made	—	Nil		
G Efficiency of Management				
(i) If meetings have been held regularly as per provisions of the Acts, Rules and Bye-laws	—	2	2	
(ii) If books of accounts have been properly maintained with due certifications/authentications in regular manner including the Members' Register. If the cash balances are regularly drawn and certified by the authorities. If personal members' ledgers are regularly maintained with accrued interest.	—	6	4	

[Handwritten Signature]

(iii)

If detailed lists of assets and liabilities have been agreed with the General Ledger balances

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There exist some differences between GL and DL balances. But the differences occurred many years back and were remaining constant over these years. So it was considered GL balance agreed with DL balances, as no further difference arrived

(iv) If there are management control over liquid cash balances i.e. Fixation and proper maintenance of the cash retention limit, timely remittance of cash to the bank and periodical verification of cash balances and due consideration and analysis of monthly cash accounts through Board Meetings

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(v) If pass books are issued to the members and maintained properly	1	1	
(vi) If the reconciliation of bank balances has been prepared at least at the end of the year	2	2	
(vii) If the accumulation of the statutory funds are fully invested outside the business of the society as per the Acts, Rules and Bye-laws and if no balance of the Cooperative Education Fund has been maintained above a year in the business of the society	2	0	
(viii) If legal measures are taken in terms of the Acts towards loan recovery from the defaulting members	2	2	
(ix) If legal measures are taken against any misappropriation /defalcation/fraud happened therewith	1	1	
(x) If satisfactory compliance has been made on last audit report	4	0	
(xi) Timely repayment of loans if taken from bank or otherwise as per schedule of repayment/demand (Full marks may be awarded if there is no such loans under demand)	2	2	
(xii) If the annual accounts could be finalized as required for audit purposes within 3 months from the close of the cooperative year	3	3	
TOTAL MARKS OBTAINED		75	


AUDIT CLASSIFICATION NORMS ON THE BASIS OF MARKS OBTAINED

RATING

90 and above
85 and above but below 90
65 and above but below 85
50 and above but below 65
40 and above but below 50
Below 40

AA
A+
A
B
C
D

'A'


Secretary
JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD


20.09.2023
NANDITA DUTTA SAHA
Senior Auditor Grade-II
Kolkata Range

JUNIOR ENGINEERS' (TELECOM)
CO-OPERATIVE CREDIT SOCIETY LTD.

STATUTORY AUDIT REPORT FOR THE YEAR 2022 - 2023

- (1) Period of Audit : **01.04.2022 to 31.03.2023**
(2) Authority of Audit : Order No. 2276DA dated 11.05.2022 issued by the Director of Co-operative Audit, West Bengal in terms of section 97(1)(b) Co-operative Societies Act, 2006.

Pursuant to the Order number referred above, the Running cum Statutory Audit of the captioned Society for the year 2022-2023 was conducted and completed on 19.09.2023. In continuation to the usual certificates furnished at the foot of the balance sheet, a 'Separate Report' on even date on the state of affairs of the Society was incorporated on the observation found during the course of the said audit. The said audit was conducted on the basis of the books and records submitted by the management and some observations were put here in under as the Report u/s 98(1) of the WBCS Act, 2006.

VERIFICATION NOTICE:

A general Verification Notice was issued prior to taking up the audit, inviting all Members, Depositors, Debtors and Creditors to verify their individual Debit/Credit balances as appearing in the Society's Books and Records as on 31st March, 2023. But up to the date of completion of the audit no discrepancy was reported by anyone and the Statement of Accounts produced by the management of the Society was considered.

Audit has been done in the registered address of the Society and on the basis of the previous year's audited balance sheet, book of accounts, other registers, general ledger, Bye-laws and other relevant documents etc which were placed before audit for verification.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENT:

The Financial Statement of this Society are responsibility of the Management in accordance of WBCS Act 2006(with amendment), WBCS Rules 2011(with amendment), the guideline issued by the Director of Co-operative Audit and Registrar of Co-operative Societies and in accordance to other allied Acts and generally accepted Accounting Principal (so far applicable). This responsibility includes design, implementation and maintenance of internal control relevant to preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS RESPONSIBILITY:

Auditor's responsibility is to express an opinion on these financial statements based on our audit. An audit includes examining, on a text basis, evidence supporting the amounts and disclosures in the financial statements. An audit also assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. I believe that this audit provide reasonable basis for our opinion.

PRELIMINARY:

The Society is a primary non-agricultural Credit Society (Employees' Credit) registered under the W.B.C.S. Act. vide No. 124 dated 30-08-1974.

The area of membership of the Society is confined to the permanent employees in the rank of Junior Telecom Officer including officiating Junior Telecom Officer and those who have been



promoted to higher grade in the Department of Telecom, B.S.N.L. within the jurisdiction of West Bengal and staff of the Junior Engineers' (Telecom) Co-operative Credit Society Ltd.

OBJECT:

The main objectives of the Society are:-

- a) Primarily to create funds for lending money to its members.
- b) To provide facilities for the exercise of Thrift and Savings.
- c) Generally to encourage self-help and mutual aid among members.

MEMBERS:

As per declaration of the Board of Directors, the number of members as on 31.03.2023 was 576 including 55 new members who got admission during 2022-23 and excluding 19 members whose membership was ceased during the same period. The last Sl. No. of Membership in the Membership Register was 3260.

Rest of the members present in the detailed list was considered as Inactive Members for a long period of time as stated by the BoD of the Society. The Register of the Members was maintained by the Society but all the columns were not properly filled up, which should be properly filled up as per rule 67(1)(ii) in form XII. The Membership Register in use presently was the seventh in the series bearing last Membership No.3260 as on 31.03.2023. It was seen that the Society preserved the specimen signature of the members in white paper and pasted the same in the concerned Membership Folio. The Management started the process to authenticate the signatures of the concerned member in response to the suggestion stated in the last audit report.

MANAGEMENT:

Management of the Society was vested upon an elected Board of Directors consisting 09 (nine) members including two women and one reserved category whose details were given in the Introductory Statement. Present Board of Directors was elected on 17.03.2023 in a Special General Meeting attended by 204 members which was convened by the ARCS, vide Memo No. 108/1(30II-55/12(3) dated - 08.02.2023. The entire procedure of formation of the Board was made under the supervision of the ARO, Sri Sourav Mazumder. Office Bearers' election was held on 27.03.2023. The management should maintain a 'Register of Directors' as per W.B.C.S rule 67(1)(iv).

MEETINGS:

During the year 2022-2023, 12 (Twelve) meetings of the Board of Directors were convened to transact the business of the Society. The last Annual General Meeting (A.G.M.) was held on 28.04.2023 in presence of 211 members and no Half Yearly General Meeting (H.G.M.) was held during 2022-2023 as per record of the Society. The last Half Yearly General Meeting was held on 12.01.2017 in presence of 389 members.

SHARE CAPITAL:

The Authorized Share Capital of the Society was Rs. 2,10,00,000/- divided into 10,00,000 'A' class shares @ Rs. 20/- each to be subscribed by members only and 50,000 'B' class shares @ Rs. 20/- each to be subscribed by the State Government. Total Paid up Share Capital as at 31.03.2023 was Rs. 1,35,47,760.00. During the year under audit the Society also furnished a detailed list of Share amounting Rs. 1,35,35,380.00. The difference of Rs.12,380.00 was being carried over in the accounts since previous years required to be reconciled systematically. Share Certificate should be issued to each member. The balance of the Paid up Share Capital increased by 11.4% over the last year's balance of the same.



STATUTORY FUNDS:

Balance of different funds and investment/ remittance against these funds are depicted below:

Sl. No	Particulars	Balance as on 31.03.2023[Rs.]	Investment/ Remittance[Rs.]	Investment required
1	Reserve Fund	35,42,418.00	Rs. 49,757.03 [W.B Co-op Bank, Main Br. A/c No. 2931220024-2]	34,92,660.97
2	Bad Debt Fund	50,96,328.00	Rs. 55,119.23 [W.B Co-op Bank, Main Br. A/c No. 2931220523-0]	50,41,208.77
3	Co-operative Edu. Fund	75,000.00	NIL	Nil

Investment of Reserve Fund and Bad Debt Fund was verified with respective bank pass book and found correct.

The Society may invest or utilize the entire amount of Reserve Fund or Bad Debt Fund according to Section 82 & Section 81 of W.B.C.S. Act, 2006 read with Rule 119, 121 & 120 of W.B.C.S. Rules, 2011.

The entire amount of the Co-operative Education Fund should be remitted to the proper quarter through the W.B.S.C. Bank Ltd. as per Rule 124(1) of W.B.C.S. Rules, 2011.

AUDIT FEE:-

According to " Rule 156(2)(1) of the West Bengal Co-op. Societies Rule 2011", the Society provided an amount of Rs. 12,875.00 as "Audit Fee" payable to the State Government of the co-op. year 2022-2023, which should be deposited through GRIPS under the head of account "0425-00-101-001-16" very soon and send two (2) Xerox copies of the challan to the office of the Deputy Director of Co-op Audit, Kolkata Range at an early date.

MEMBERS' DEPOSIT as on 31.03.2023 :-

Sl. No	Account Heads	Balance as per Detailed List (Rs.)	Balance as per Balance Sheet (Rs.)	Difference (Rs.)	Remarks	% of increase
1.	Thrift Fund	5,76,92,247.00	5,79,37,697.29	(+)2,45,450.29	This difference was being carried forward for several years and should be reconciled systematically.	11.2%
2.	Guarantee Fund	84,36,445.00	84,43,121.50	(+)6,676.50	This difference was being carried forward for several years and should be reconciled systematically.	11.6%

❖Interest payables to Thrift and Guarantee fund was provided @ 2% per annum during the year under audit.

❖Interest payable on Thrift Fund and Guarantee Fund deposits for the year 2022-2023 was Rs.10,36,677.00 & Rs.1,50,377.00 respectively. The interest payable on Thrift Fund & Guarantee Fund was capitalized at the end of Co-operative financial year under audit.

❖ GL-PL differences were not at all desirable. The differences should be reconciled systematically at an early date. The detailed list balances personal ledger balances of both active and ceased & closed accounts. On scrutiny it was revealed during computerization of personal results in earlier years correct balances were not incorporated in all cases (Ref: Membership Nos. 591, 767 etc.). The Society management was advised to recheck all closed & ceased accounts with old manual records and initiate steps for setting off, judicial adjustment and/or writing off in the manner prescribed in W.B.C.S. Act and Rules. Proper resolutions should also be adopted. No interest was provided on these ceased accounts.

OTHER FUNDS:

Sl. No.	Particulars	Balance as on 31.03.2023 (Rs.)	Earmarked Investment/Remittance (Rs.)
1.	Members' Welfare Fund	9,91,101.00	Rs. 55,000.00 was spent as relief to members
2.	Staff Welfare Fund	17,81,386.00	NIL
3.	Staff Gratuity Fund	8,76,525.00	NIL

- ❖ Members' Welfare Fund was being created by the way of collection from each member @ Rs. 10 p.m. for the purpose of providing debt relief to the members.
- ❖ Staff Welfare Fund was created by provisioning @10% of Net Profit through P/L Appropriation A/c.
- ❖ Staff Gratuity Fund was created by provisioning Rs.1,21,887.00 through Profit & Loss A/c.

UNPAID DIVIDEND:

The balance of the account as on 31.03.2023 was Rs. 4,525.00. This balance was being carried over in the accounts since previous years. Separate list of this unpaid dividend was furnished by the Society at the time of audit, for verification.

OTHER LIABILITIES:

- ❖ **Excess Recovery:** As on 31.03.2023 this liability stood at Rs.21,965.00. No detailed list was submitted in support of this.
- ❖ **P. Tax :** As on 31.03.2023, P. Tax of Rs.36/- was payable which was being carried forward for few years and should be remitted to proper end.

INVESTMENTS:

Total investment in Fixed Deposits of W.B.S. Cooperative bank stood at Rs.36,97,667.00 as on 31.03.2023 which was physically verified with available documents and found in order. The Society did not taken interest receivable on investment in fixed Deposits. It was advised to keep Xerox copy of F.D when it was matured.

FESTIVAL ADVANCE:

As on 31.03.2023, Festival Advance recoverable from staff stood at Rs.6,000.00 for which a certified and agreed detailed list was submitted during Audit.

FIXED ASSETS:

- As on 31.03.2023 the written down value of the fixed assets were as under:
- ❖ Furniture & fixture : Rs. 4049.25
 - ❖ Office Computer : Rs. 1516.34
- A fixed Assets Register should be maintained systematically.

LOAN DUE BY MEMBERS as on 31.03.2023 :

Sl. No.	Account Heads	Balance as per Detailed List (Rs.)	Balance as per Balance Sheet (Rs.)	Difference (Rs.)	Remarks
1.	Loan	9,16,45,877.00	9,15,99,972.00	(+)45,905.00	This difference was being carried forward in the accounts since years long and required to be reconciled systematically.

- ❖ The Society deals in 4 type of loans viz. Emergency Loan, Mid-Term Loan, Long-Term Loan and Special Long-Term Loan. All the loan balances should be shown separately in the detailed list as well as Balance Sheet. The total loan balance increased by 16.48% over last year balance.

The balances of all types of loans as available in the ledger were furnished below:

Type of Loans	Balance as on 31.03.2023	DL Balance	Remarks
Emergency Loan	37,93,000.00	nil	It was required to prepare the Detailed list of loans type wise, so that the GL-PL difference of loans could be detected and also the analysis of loan demand, increase in demand, realization would be easier.
Mid-Term Loan	1,34,98,000.00	nil	
Long-Term Loan	1,30,64,972.00	nil	
Spl. Long-Term Loan	6,12,44,000.00	nil	

OTHER ASSETS:

- ❖ **Interest lying in Bank (L.B.S.): Rs. 151.18** -- No supporting document was available in support of this during Audit. Necessary steps should be initiated in order to recover or to write off the same systematically.

CASH AT BANK :

The closing bank balance stood as follows as on 31.03.2023:-

Bank A/C No.	Balance as per Cash Book	Balance as per Bank Statement	Remarks
Indian Bank Ltd. Dharamtolla Branch, Kolkata 21162489715	Rs.92,114.51	Rs.1,59,180.51	Verified with Bank pass book and found the balance to be of Rs.1,59,180.51. The difference was reconciled by drawing BRS which was attached herewith.
Indian Bank Ltd. Dharamtolla Branch, Kolkata 50179580278	Rs.4,326.27	Rs.4,326.27	Verified & found in order
W. B. State Co-op Bank Ltd. Kolkata Main Br. A/c No. 293120470-2	Rs.11,861.57	Rs.11,861.57	verified with Bank pass book and found correct.
W. B. State Co-op Bank Ltd. Kolkata Main Br. A/c No.10100140406287	Rs.12,732.27	Rs.12,732.27	verified with Bank pass book and found correct.

CASH IN HAND:

Closing cash balance as on 31.03.2023 was Rs. 3.00. On 20.09.2023 a physical verification was conducted and found a balance of Rs.543.00 after day's transaction which was found in agreement with the day's Cash Book and returned it to the staff of the Society and a cash certificate is attached with the report.

STAFF MATTERS:

The Society has 2 permanent staffs. Total liability for Staff Provident Fund as on 31.03.2023 stood at Rs.20,74,840.00. The Society maintains separate P.P.F. Accounts at G.P.O., Kolkata for individual staff. Total investment as on 31.03.2023 stood at Rs.20,63,845.00.00 which was physically verified with available documents and found in order. The Society was providing Gratuity for the employees according to the guideline followed by the mother concern i.e. B.S.N.L. An employee wise detail was attached. The Society should start collection and remittance of Professional Tax from the employees. A liability for Professional Tax amounting to Rs. 36.00 was being carried over in the accounts for which no suitable explanation was made available during Audit.

PROFIT & LOSS:

During the year under Audit, the Society earned a Net Profit of Rs. 34,41,198.00 which was certified as Realized Profit also. After distributing Net Profit to different funds Undistributed Profit stood at Rs. 31,93,536.83 as on 31.03.2023.

During the year under audit, the Society earned a huge Net Profit compared to the last year's Net Profit of Rs.6,58,166.00 (2021-2022). During audit, it was observed that the management decided to pay 2% interest on Thrift and Guarantee Fund instead of 5% given last year, whereas, was collecting interest @7.2% on loan. The marginal difference of interest was one of the main reason behind the huge profit during 2022-2023. The Management of the Society was suggested to take such decision after considering it in General Body Meeting and to keep the marginal difference of interest (between paid and received interest) to the maximum extent of 2%.

GENERAL OBSERVATIONS:

- o The Society should maintain Membership Register as per Rule 67(i)(ii) of W.B.C.S Rule, 2011.
- o Deviation in GL-PL differences is not at all desirable; the Society management should be careful in this regard.
- o All books and records should be timely signed by the competent authorities.
- o Accounts should be maintained more systematically. Cash book should be introduced. Society should follow the clause 46 of bye laws of the Society.
- o Half Yearly General Meeting should be held regularly as per sec 30(1) of WBCS Act, 2006.
- o The dividend should be declared & paid in accordance with the sec 86 of W.B.C.S Act 2006 and Rule 123 of W.B.C.S Rules 2011.
- o Ledger for employees' Provident fund should be maintained systematically.
- o It was observed that Society collected Guarantee Fund from member @2% of sanctioned loan but there was no mention about Guarantee Fund in bye-laws. So it was advised to amend of bye-laws immediately.
- o Share certificates should be issued to all members.
- o The PAN of the Society is AADAT1109K.
- o Compliance to KYC norms should be introduced for all members and depositors.
- o The Society should try to deposit their PPF amount in the PPF A/c. within 31st March for the deduction for the month March.



- o As per norms of audit classification, the Society was classified as 'A' class for the year 2022-2023.
- o The Society was not submitted the 'Report of Compliance' last year. Hence, the management suggests, the compliance Report on the comments made herein should be submitted to the D.D.C.A, Kolkata Range according to Section 98(2) of W.B.C.S. Act, 2006 within 45 days from the date of receipt of this audit report.
- o During the year under audit, the proportional increase of decrease of different funds and borrowings over the last years balance was as follows :-

Head of A/c	Balance as on 31.03.2023	Balance as on 31.03.2022	Increase / Decrease	Percentage of Increase /Decrease
Paid up Share Capital	Rs. 1,35,47,760.00	Rs. 1,21,51,840.00	(+) Rs.13,95,920.00	(+) 11.4%
Thrift Fund	Rs. 5,79,37,697.29	Rs. 5,20,98,412.29	(+) Rs.58,39,285 .00	(+) 11.2%
Guarantee Fund	Rs. 84,43,121.50	Rs. 75,60,640.50	(+) Rs.8,82,481.00	(+)11.6%
Loan	Rs.9,15,99,972.00	Rs.7,86,36,972.00	(+) Rs.1,29,63,000.00	(+) 16.4%

In conclusion, I convey my thanks to the Staff and Management of the Society for rendering their co-operation in conducting the Running and Statutory Audit of the Society.

Date : 20.09.2023
Place : Kolkata.

Nandita Dutta Saha
20.09.2023
Smt. Nandita Dutta Saha
Senior Auditor, Grade -II,
Kolkata Range
NANDITA DUTTA SAHA
Senior Auditor Grade -II
Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO - 87, 88 & 89, KOLKATA- 700 013
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

<u>RECEIPT</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>PAYMENT</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
To, Opening Balance -			By, Share Capital refunded		4,13,120.00
Cash in hand		113.00	.. T/Money refunded		22,37,713.00
.. Cash at Bank			.. Interest on TF refund		14,087.00
ALD Bank - A/c No.21162489715	2,48,988.21		.. G/Money refunded		3,53,496.00
ALD Bank - A/c No.50179580278	2,93,589.07		.. Interest on GF refund		2,795.00
Co-op Bank - A/c No.29312204702	2,744.17		.. <u>Loan issued to members</u>		
Co-op Bank Staff Welfare -			Emergency loan	61,15,000.00	
A/c No.10100140406287	12,064.32		Mid-term	1,49,10,000.00	
		5,57,385.77	Long-term	83,60,000.00	
		18,09,040.00	Special Long-term	3,09,20,000.00	
.. Share Capital		70,40,321.00			6,03,05,000.00
.. Thrift Fund		10,85,600.00	.. Welfare to members		50,000.00
.. Guarantee Fund			.. AGM Expenses		4,779.00
.. Loan realised from members			.. Medical Reimbursement		1,212.00
Emergency loan	48,92,000.00		.. System Maintenance		45,162.00
Mid-term	1,05,32,000.00		.. Mediclaim		41,303.00
Long-term	78,35,000.00		.. Printing & Stationery		10,221.00
Special Long-term	2,40,83,000.00		.. E-Payment systems		30,076.00
		4,73,42,000.00	.. Cheque purchase		942.00
.. Interest realised from members			.. Contingency		17,014.00
Emergency loan	2,52,346.00		.. Salary to staff		10,83,989.00
Mid-term	8,99,558.00		.. Ex-gratia		27,000.00
Long-term	10,21,370.00		.. Festival advance (paid to staff)		15,000.00
Special Long-term	39,54,434.00		.. Shifting & Mtee. Of Coop. Office		41,996.00
		61,27,708.00	.. Accounting job		1,88,000.00
.. Welfare (Members)		70,310.00	.. Tax deducted at source		8,810.00
.. Sales of Forms		275.00	.. Tax Consultations		93,000.00
.. PF Contribution (Employee)	40,995.00		.. P.F. Investment : Employee -	40,930.00	
Add : Addl. Contribution (Employee)	50,010.00		Add : Employee (additional) -	50,140.00	
Add : Interest earned for 2022-2023	1,32,748.00		Add : Employer -	40,930.00	
		2,23,753.00	Add : Interest earned for 2022-2023	1,32,748.00	
.. Repay of F/ Advance(refunded by staffs)		15,000.00			2,64,748.00
.. Interest on SB A/C [21162489715,		40,559.00	.. Audit fee (2021-2022)		12,750.00
50179580278,29312204702,10100140406287]		4,873.00	.. Bank Charges		1,074.18
.. Interest on BDF		4,399.00	.. Investment on Fixed Deposit		37,06,477.00
.. Interest on RF		45,30,393.00	.. Cash in hand		3.00
.. Fixed Deposit matured		2,37,397.00	.. <u>Cash at Bank</u>		
.. Interest on Fixed Deposit		275.00	ALD Bank - A/c No.21162489715	92,114.51	
.. Admission fees		1,400.00	ALD Bank - A/c No.50179580278	4,326.27	
.. Misc. receive			Co-op Bank - A/c No.29312204702	11,861.57	
			Co-op Bank Staff Welfare -		
			A/c No.10100140406287	12,732.24	
					1,21,034.59
		6,90,90,801.77			6,90,90,801.77



President

JUNIOR ENGINEERS'
 (TELECOM) CO-OPERATIVE
 CREDIT SOCIETY LTD.
 3A, Chowringhee Place
 Kolkata-700 013



SECRETARY
 Secretary

JUNIOR ENGINEERS
 (TELECOM) CO-OPERATIVE
 CREDIT SOCIETY LTD



TREASURER
 Treasurer

JUNIOR ENGINEERS
 (TELECOM) CO-OPERATIVE
 CREDIT SOCIETY LTD.


 VANISHA DEBTA SARKAR
 Senior Auditor Grade-D
 Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013
PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
To, Interest on T.F. (2%)			By, Interest realised on Loan		61,27,708.00
Paid in Cash	14,087.00		Interest on Fixed Deposit		2,37,397.00
Add : Payable (Capitalized)	10,36,677.00		Interest on SB A/C [21162489715, 50179580278,29312204702,10100140406287]		40,559.00
		10,50,764.00	Interest on BDF		4,873.00
.. Interest on G.F.(2%)			Interest on RF		4,399.00
Paid in Cash	2,795.00		Sales of Form		275.00
Add : Payable (Capitalized)	1,50,377.00		Misc. Received		1,400.00
		1,53,172.00			
.. AGM Expenses	4,779.00				
.. Contingency	17,014.00				
.. Printing & Stationery	10,221.00				
.. System Maintenance	45,162.00				
.. Shifting & Mtce. Of Coop. Office	41,996.00				
.. Tax deducted at source	8,810.00				
.. Tax Consultations	93,000.00				
.. E-payment systems	30,076.00				
.. Cheque purchase	942.00				
.. Bank Charges	1,074.18				
.. Audit fee (2022-2023) Provision	12,875.00				
.. Salary to staff	10,83,989.00				
.. Ex-gratia to staff	27,000.00				
.. P.P.F. Contribution (Employer)	40,930.00				
.. Mediclaim	41,303.00				
.. Accounting Job	1,88,000.00				
.. Medical Reimbursement	1,212.00				
.. Staff Gratuity Provision (made upto 31.03.23)	1,21,887.00				
.. Dep. of furniture @ 10%	450.00				
.. Dep. on Office Computer @ 33.3%	756.82				
		17,71,477.00			
.. NET PROFIT		34,41,198.00			
trfd to P&L Appropriation A/c					
		64,16,611.00			64,16,611.00



President

JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.
 3A, Chowringhee Place
 Kolkata-700 013



SECRETARY
 Secretary

JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD



TREASURER
 Treasurer

JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.


 20.09.2023
VANDITA DUTTA SAMA
 Senior Auditor Grade-II
 Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO - 87, 88 & 89, KOLKATA- 700 013
PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
To, Reserve Fund (10% of Net Profit)		3,44,120.00	By, Balance brought forward from last year		9,71,758.83
.. Bad Debt Fund (15% of Net Profit)		5,16,180.00	By, Net Profit transferred from P/L A/c.		34,41,198.00
.. Staff Welfare Fund (10% of Net Profit)		3,44,120.00			
.. Co-op. Education Fund : (5% of Net Profit or Rs. 15000/-whichever is less)		15,000.00			
Undistributed Profit (Trfd. To Balance Sheet)		31,93,536.83			
		<u>44,12,956.83</u>			<u>44,12,956.83</u>



President

JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.
 3A, Chowringhee Place
 Kolkata-700 013



SECRETARY
 Secretary

JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD



TREASURER
 Treasurer

JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.

Nandita Dutta Saha
 20-09-2023

NANDITA DUTTA SAHA
 Senior Auditor Grade-V
 Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO - 87, 88 & 89, KOLKATA- 700 013
BALANCE SHEET AS AT 31.03.2023

<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
Share Capital :- Authorized Share Capital 1000000 "A" class Share of Rs.20/- each 50000 "B" class Share of Rs.20/- each		2,10,00,000.00	Cash in hand Cash at Bank:		3.00
Paid up Share as per last A/c	1,21,51,840.00		ALD Bank - A/c No.21162489715	92,114.51	
Add:- This year	18,09,040.00		ALD Bank - A/c No.50179580278	4,326.27	
Less:- Refunded	4,13,120.00	1,35,47,760.00	Co-op Bank - A/c No.29312204702	11,861.57	
Reserve Fund as per last A/c	31,98,023.00		Co-op Bank Staff Welfare - A/c No.10100140406287	12,732.24	1,21,034.59
Add :-10% of Net Profit	3,44,120.00		Fixed Deposit - as per last A/c	45,21,583.00	
Add:- Admission Fees	275.00	35,42,418.00	Add : New Investment	37,06,477.00	
Bad Debt Fund as per last A/c	45,80,148.00		Less : Matured & Encashed	45,30,393.00	36,97,667.00
Add:- 15% of Net Profit	5,16,180.00	50,96,328.00	Investment		
Members' Welfare - As per last A/c	9,70,791.00		a) R/Fund : as per last A/c		49,757.03
Add:- This year (collected from member)	70,310.00		b) Bad Debt Fund as per last A/c		55,119.23
Less :-Relief to members (paid for Members' welfare)	50,000.00	9,91,101.00	c) P.P.F. Deposit : As per last A/c	17,99,097.00	
Staff Welfare (10% of Net Profit)			Add:-SB deposit	1,32,000.00	
As per last A/c	14,37,266.00		Add : Interest earned for 2022-2023	1,32,748.00	20,63,845.00
Add:- This year	3,44,120.00	17,81,386.00	Loan due by members :		
Staff Gratuity	7,54,638.00		As per last A/c	7,86,36,972.00	
Add: This year (Provision)	1,21,887.00	8,76,525.00	Add:- Issuing this year	6,03,05,000.00	
Co-op. Education Fund			Less:-Realisation	13,89,41,972.00	
As per last A/c	60,000.00		Interest lying in Bank as per last A/c	4,73,42,000.00	9,15,99,972.00
Add:- 5% of Net Profit or Rs.15000/- whichever is less	15,000.00	75,000.00	Furniture & Fixture		151.18
Thrift Fund As per last A/c	5,20,98,412.29		As per last A/c	4,499.25	
Add:- This year	70,40,321.00		Less : Depreciation 10%	450.00	4,049.25
Add:- Interest payable on TF	10,36,677.00		Office Computer		
Less:-Refunded in this year	6,01,75,410.29	5,79,37,697.29	As per last A/c	2,273.16	
Guarantee Fund : as per last A/c	75,60,640.50		Less : Depreciation 33.3%	756.82	1,516.34
Add:- This year	10,85,600.00				
Add:- Interest payable on GF	1,50,377.00				
Less:-Refunded in this year	87,96,617.50	84,43,121.50			
	3,53,496.00				
		9,22,91,336.79			9,75,93,114.62




President

**JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.**
3A, Chowringhee Place
Kolkata-700 013



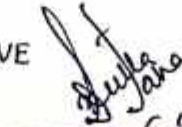
SECRETARY
Secretary

**JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD**



TREASURER
Treasurer

**JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.**


ANDITA SAHA
Senior Auditor Grade-II
Kolkata Range

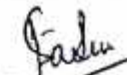
JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013
BALANCE SHEET AS AT 31.03.2023

<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>PARTICULARS</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
B/F →		9,22,91,336.79	B/F →		9,75,93,114.62
Audit fee : as per last A/c	12,750.00		Festival Advance to staff		
Add:- This year provision	12,875.00		as per last A/c	6,000.00	
	25,625.00		Add:-This year	15,000.00	
Less:- Paid in this year	12,750.00			21,000.00	
		12,875.00	Less:-realised	15,000.00	
Staff P.F. : as per last A/c	18,10,157.00				6,000.00
Add:- Employee (actual)	40,995.00				
Add :- Employee (additional)	50,010.00				
Add:- Employer	40,930.00				
Add : Interest earned for 2021-2022	1,32,748.00				
		20,74,840.00			
P. TAX : as per last A/c		36.00			
Unpaid Dividend - as per last A/c		4,525.00			
Excess Recovery - as per last A/c		21,965.00			
Undistributed Profit		31,93,536.83			
		9,75,99,114.62			9,75,99,114.62


President

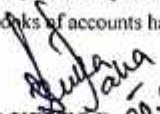
JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.


JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD


TREASURER
JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.

AUDITOR'S CERTIFICATE

I report that I have audited the annexed Balance Sheet of Junior Engineers' Telecom Co-operative Credit Society Limited as at 31.03.2023 & the Annexed Profit & Loss A/c for the year ended on 31.03.2023 and I have obtained all the information and explanation I have required. In my opinion, the Balance Sheet exhibits a true and fair view of the state of affairs of the Society according to the best of the information and explanation given to me and as shown by the books of the Society. In my opinion, the books of accounts have been kept by the Society as required under the Act, the Rules & Bye laws.


AUDITOR 20.09.2023

VANDITA DUTTA SAHA
Senior Auditor Grade - I
Kolkata Range

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013
BANK RECONCILIATION STATEMENT AS ON 31.03.2023

As per Bank Statement / Pass Book the balance stood as on 31.03.2023 are noted here under :

INDIAN BANK SB A/C NO. 21162489715 1,59,180.51

Less : Cheque issued but not cleared during the year

<u>Cheque no.</u>	<u>Date</u>	<u>Date of Encash</u>	<u>Amount</u>	
923074	31.03.2023	03.04.2023	Rs. 49,066.00	
923076	31.03.2023	03.04.2023	<u>Rs. 18,000.00</u>	
				Rs. 67,066.00

BANK BALANCE AS PER CASH BOOK AS ON 31.03.2023

Rs. 92,114.51

As per Cash Book the Bank balances stood as on 31.03.2023 are noted here under :

INDIAN BANK SB A/C NO.	21162489715	1,59,180.51
INDIAN BANK SB A/C NO.	50179580278	4,326.27
CO-OPERATIVE BANK SB A/C NO.	29312204702	11,861.57
CO-OPERATIVE BANK STAFF WELFARE A/C NO.	101001406287	12,732.24



President

JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.
3A, Chowringhee Place
Kolkata-700 013



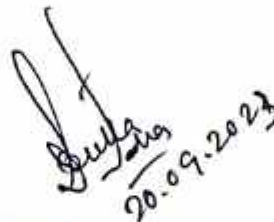
Secretary

JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD



Treasurer

JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.



20.09.2023

MANDITA DUTTA SARKAR
Senior Auditor Grade-I
Kolkata Range

**THE JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE
CREDIT SOCIETY LIMITED**

Registration No.124 dated 30.08.1974

[Registered under the West Bengal Co-operative Societies Act, 1973
(West Bengal Act, XXXVIII, 1973) & Recognised by the D.G., P&T, New Delhi.]

Website : www.jetccs.org

RANIGAUNJE COAL HOUSE
3A, Chowringhee Place,
2nd Floor, Room No. 87, 88 & 89,
Kolkata – 700 013.

 : 2228-3434

Fax : 2228-3434

E-mail: jetccsltd@gmail.com

TO WHOM IT MAY CONCERN

Certified that there were 576 members as on 31.03.2023 actively involved in transaction of Loans, Thrift Fund and others. As per Detailed List, the total no. of members was 1228. All the members present in the detailed list as on 31.03.2023 other than these 576 no. of active members, may be considered as non-traceable as the dues in favour of those members could not be paid for last several years due to lack of information about their present status.



President

**JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.**
3A, Chowringhee Place
Kolkata-700 013



Secretary
Secretary

**JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD**



Treasurer
Treasurer

**JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.**

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO - 87, 88 & 89, KOLKATA- 700 013
UNPAID DIVIDEND FOR 2010-11

NAME	M/NO	DVD ZONE	AMOUNT(RS)
MANORANJAN BAIDYA	1498	BRB	27.00
BIPUL CH BISWAS	2673	JDV	2.00
P. K. KAYAL	1316	TBZ	105.00
RADHA BALLAV THAKUR	2401	KLY	2.00
SHYAMALENDU GHOSH	979	HWH	90.00
ASHOK KR PAL	204	HWH	9.00
M. K. BAL (Exp.)	404	KSH	54.00

289.00

UNPAID DIVIDEND FOR 2011-12

NAME	M/NO	DVD ZONE	AMOUNT(RS)
P. K. BASU ROY	194	HQT	8.00
PRABHAT KR GHOSH	488	HWH	35.00
KALPANA SADHUKHAN	443	ETR	26.00
KAJI ABDUL MALEK	887	WBC	182.00
NIMAI CH MURMU	640	BDN	33.00
GORA CHAND KARAN	1097	TBZ	26.00
GAUTAM ROY	502	TBZ	13.00
BIMAL CH SAHA	647	NTH	7.00

330.00

UNPAID DIVIDEND FOR 2014-15

NAME	M/NO	DVD ZONE	AMOUNT(RS)
ABHIJIT BASAK	1624		1,750.00
PRADIP KR DAS	1631		336.00
NIRAPADA MAHATA	1885		70.00
NUR MAHAMMAD MONDAL	2560		1,750.00

3,906.00

Total =>

4,525.00



PRESIDENT
President
JUNIOR ENGINEERS'
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.
 3A, Chowringhee Place
 Kolkata-700 013



SECRETARY
Secretary
JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD



TREASURER
Treasurer
JUNIOR ENGINEERS
(TELECOM) CO-OPERATIVE
CREDIT SOCIETY LTD.

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013

STAFF GRATUITY LIST 2022- 2023

NAME OF STAFF	As on 01.04.2022	length of Service	BASIC + IDA x length of service x 15/26	Provision for 2022 -23	Paid	As on 31.03.2023
SUBHASHIS GHOSH	4,36,638.00	18 years	49006 x 18 x 15/26	72,270.00	0.00	5,08,908.00
RAKESH DAS	3,18,000.00	21 years	30343 x 21 x 15/26	49,617.00	0.00	3,67,617.00
	7,54,638.00			1,21,887.00		8,76,525.00

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STAFF FESTIVAL ADVANCE 2022-2023

NAME OF STAFF	OP. BAL.	PAYMENT	RECOVERED	BALANCE
SUBHASHIS GHOSH	6,000.00	15,000.00	15,000.00	6,000.00
	6,000.00	15,000.00	15,000.00	6,000.00

[Signature]

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STAFF P.F. A/C 2022-2023 (INVESTMENT)

Name of staff	PF OP.BAL.	DEPOSITE(EMPLOYEE)		DEPOSIT (EMPLOYER)	INTEREST EARNED	TOTAL	PARTIAL / FULL WITHDRAW (if any)	CLOSING BALANCE
		ACTUAL CONTRIBUTION	ADDITIONAL CONTRIBUTION					
SUBHASHIS GHOSH	15,20,170.00	25,280.00	45,440.00	25,280.00	1,11,577.00	17,27,747.00	0.00	17,27,747.00
RAKESH DAS	2,78,927.00	15,650.00	4,700.00	15,650.00	21,171.00	3,36,098.00	0.00	3,36,098.00
	17,99,097.00	40,930.00	50,140.00	40,930.00	1,32,748.00	20,63,845.00	0.00	20,63,845.00

INVESTMENT ON FIXED DEPOSITS - 2022-2023

<u>Date of Issue</u>	<u>Amount (Rs.)</u>	<u>A/c. No.</u>	<u>Rate of Interest</u>	<u>Period</u>	<u>Amount (Rs.)</u>	<u>Remark</u>
27.08.2022	11,61,982.00	101008445016	5.15%	1 YEAR	12,22,990.00	REINVEST
28.03.2022	7,67,556.00	101006036751	5.15%	1 YEAR	8,07,855.00	REINVEST
13.01.2023	15,92,045.00	101011314930	5.15%	1 YEAR	16,66,822.00	REINVEST
02.09.2021	10,00,000.00	101011964467	5.15%	1 YEAR	0.00	MATURED & CASHED
	<u>45,21,583.00</u>				<u>36,97,667.00</u>	

B.D.

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B.D.

SECRETARY
Secretary
JUNIOR ENGINEERS (TELECOM) CO-OPERATIVE CREDIT SOCIETY LTD

G.P.

TREASURER
Treasurer
JUNIOR ENGINEERS (TELECOM) CO-OPERATIVE CREDIT SOCIETY LTD.

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3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013

The differences between the Ledger balance with the Members different deposits as on 31.03.2023 are as follows :

	Balance Sheet (Rs.)	Detail List		Detailed List Total (Rs)	Difference (Rs.)
		Active Member	Close/cease		
Share	1,35,47,760.00	1,34,23,900.00	1,11,480.00	1,35,35,380.00	12,380.00
Thrift Fund	5,79,37,697.29	5,69,82,054.00	7,10,193.00	5,76,92,247.00	2,45,450.29
Guarantee Fund	84,43,121.50	83,36,267.00	1,00,178.00	84,36,445.00	6,676.50
Loan due by members	9,15,99,972.00	9,08,03,000.00	8,42,877.00	9,16,45,877.00	-45,905.00

JUNIOR ENGINEERS' (TELECOM) CO-OPERATIVE CREDIT SOCIETY LIMITED
3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO – 87, 88 & 89, KOLKATA- 700 013

Loan	Opening Balance	Issue	Deposit	Closing Balance
Emergency Loan	25,70,000.00	61,15,000.00	48,92,000.00	37,93,000.00
Mid-term Loan	91,20,000.00	1,49,10,000.00	1,05,32,000.00	1,34,98,000.00
Long-term Loan	1,25,39,972.00	83,60,000.00	78,35,000.00	1,30,64,972.00
Special Long-term Loan	5,44,07,000.00	3,09,20,000.00	2,40,83,000.00	6,12,44,000.00
	7,86,36,972.00	6,03,05,000.00	4,73,42,000.00	9,15,99,972.00



President

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SECRETARY

JUNIOR ENGINEERS
 (TELECOM) CO-OPERATIVE
 CREDIT SOCIETY LTD.



TREASURER

JUNIOR ENGINEERS
 (TELECOM) CO-OPERATIVE
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3A, CHOWRINGHEE PLACE, 2ND FLOOR, ROOM NO - 87, 88 & 89, KOIKATA-700 013

DETAIL LIST REPORT FOR THE PERIOD OF 01.04.2022 TO 31.03.2023

STATUS	LOAN O/P AMT		TOTAL LOAN RECOVERY	LOAN CLOSING		TF O/P (PRN+INT)	TF FUND	TF INT	TF REFUND		TF CLOSING	GF O/P (PRN+INT)	GF FUND	GF INT	GF REFUND		GF CLOSING	SHARE OP.	SHARE AMT	SHARE REFUND	SHARE CLOSING
	RS.	RS.		RS.	RS.				RS.	RS.					RS.	RS.					
ACTIVE	77860000	50305000	47342000	90803000	51142769	8076908	1050764	3288477	56982054	7453786	1235977	153172	508668	838267	12027980	1809040	413120	13423900			
INACTIVE	842877	0	0	842877	/10193	0	0	0	/10193	100178	0	0	0	100178	111480	0	0	111480			
TOTAL	28682877	50305000	47342000	91645877	51852962	8076908	1050764	3288477	57692247	7553964	1235977	153172	508668	8484445	12139450	1809040	413120	13535380			

[Signature]

Director
JUNIOR ENGINEERS'
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[Signature]

Secretary
JUNIOR ENGINEERS
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Treasurer
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